

Water Metered Revenue YTD

Budget YTD	\$ 6,528,274.99
Actual YTD	\$ 7,304,710.09
Budget (Under)/Over	\$ 776,435.10
Percentage (Under)/Over	11.89%

Water Revenue YTD

Budget YTD	\$ 8,424,692.71
Actual YTD	\$ 9,318,888.57
Budget (Under)/Over	\$ 894,195.86
Percentage (Under)/Over	10.61%

Water Expenses YTD

Budget YTD	\$ 5,293,180.45
Actual YTD	\$ 4,697,298.63
Budget (Under)/Over	\$ (595,881.82)
Percentage (Under)/Over	-11.26%

Water Metered Revenue December 2017

Budgeted	\$ 524,362.46
Actual	\$ 587,896.38
Budget (Under)/Over	\$ 63,533.92
Percentage (Under)/Over	12.12%

Water Revenue December 2017

Budgeted	\$ 663,343.04
Actual	\$ 733,957.22
Budget (Under)/Over	\$ 70,614.18
Percentage (Under)/Over	10.65%

Water Expenses December 2017

Budgeted	\$ 474,910.43
Actual	\$ 791,315.61
Budget (Under)/Over	\$ 316,405.18
Percentage (Under)/Over	66.62%

Water Rec Metered Revenue YTD

Budget YTD	\$ 8,943,051.74
Actual YTD	\$ 9,445,959.70
Budget (Under)/Over	\$ 502,907.96
Percentage (Under)/Over	5.62%

Water Rec Revenue YTD

Budget YTD	\$ 10,771,800.64
Actual YTD	\$ 11,344,027.88
Budget (Under)/Over	\$ 572,227.24
Percentage (Under)/Over	5.31%

Water Rec Expenses YTD

Budget YTD	\$ 6,539,446.50
Actual YTD	\$ 6,332,522.26
Budget (Under)/Over	\$ (206,924.24)
Percentage (Under)/Over	-3.16%

Water Rec Metered Revenue December 2017

Budgeted	\$ 717,189.61
Actual	\$ 807,337.71
Budget (Under)/Over	\$ 90,148.10
Percentage (Under)/Over	12.57%

Water Rec Revenue December 2017

Budgeted	\$ 868,247.18
Actual	\$ 955,187.18
Budget (Under)/Over	\$ 86,940.00
Percentage (Under)/Over	10.01%

Water Rec Expenses December 2017

Budgeted	\$ 777,226.40
Actual	\$ 1,043,345.09
Budget (Under)/Over	\$ 266,118.69
Percentage (Under)/Over	34.24%

601-WTR OPERATING FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
<u>WTR NON-DEPARTMENTAL</u>						
Interest Income	4,800	629.42	7,129.29	0.00 (	2,329.29)	148.53
Non-Utility Income	0	0.00	0.00	0.00	0.00	0.00
Metered Revenues	6,528,275	587,896.38	7,304,710.09	0.00 (	776,435.10)	111.89
Fire Protection	1,082,017	76,220.99	1,128,582.91	0.00 (	46,566.25)	104.30
Sales for Resale	129,060	9,726.68	126,464.64	0.00	2,595.16	97.99
Forfeited Discounts	65,745	2,578.50	58,345.88	0.00	7,398.65	88.75
Non-Operating Income	206,878	138,640.81	1,741,502.09	0.00 (	1,534,624.23)	841.80
Rental Income	40,968	7,687.93	90,582.34	0.00 (	49,614.58)	221.11
Reimbursements	516,951	44,857.64	536,981.30	0.00 (	20,030.19)	103.87
Contract Revenues	0	594.83	2,215.50	0.00 (	2,215.50)	0.00
TOTAL WTR NON-DEPARTMENTAL	8,574,693	868,833.18	10,996,514.04	0.00 (	2,421,821.33)	128.24
<u>TOTAL REVENUES</u>						
	8,574,693	868,833.18	10,996,514.04	0.00 (	2,421,821.33)	128.24
<u>EXPENSE SUMMARY</u>						
<u>WTR NON-DEPARTMENTAL</u>						
INTEREST EXPENSE	31,538	73.23	31,184.86	0.00	352.64	98.88
AMORTIZATION EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL WTR NON-DEPARTMENTAL	31,538	73.23	31,184.86	0.00	352.64	98.88
<u>WTR PUMPING</u>						
WATER PERSONAL SERVICE	0	0.00	0.00	0.00	0.00	0.00
PURCHASED POWER/UTILITY	463,134	42,719.82	391,277.94	0.00	71,856.06	84.48
WATER SUPPLIES	226,182	112,487.51	202,747.61	0.00	23,434.39	89.64
WATER OTHER SERVICES	20,000	0.00	5,591.68	0.00	14,408.32	27.96
RENTAL EXPENSE	33,094	0.00	18,632.67	0.00	14,461.33	56.30
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	31,500	1,743.08	16,171.89	0.00	15,328.11	51.34
TOTAL WTR PUMPING	773,910	156,950.41	634,421.79	0.00	139,488.21	81.98
<u>WTR TREATMENT</u>						
WATER PERSONAL SERVICE	664,105	116,086.83	627,591.16	0.00	36,514.23	94.50
PURCHASED POWER/UTILITY	90,000	0.00	91,332.16	0.00 (	1,332.16)	101.48
CHEMICALS	200,000	9,778.93	144,803.55	0.00	55,196.45	72.40
WATER SUPPLIES	117,590	31,698.91	104,296.00	0.00	13,294.00	88.69
WATER OTHER SERVICES	26,500	18.90	16,051.03	0.00	10,448.97	60.57
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	5,000	650.00	1,455.41	0.00	3,544.59	29.11
TOTAL WTR TREATMENT	1,103,195	158,233.57	985,529.31	0.00	117,666.08	89.33

601-WTR OPERATING FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
WTR DISTRIBUTION						
WATER PERSONAL SERVICE	939,152	162,519.13	908,867.98	0.00	30,283.96	96.78
PURCHASED POWER/UTILITY	51,000	6,574.48	39,437.35	0.00	11,562.65	77.33
WATER SUPPLIES	175,500	18,884.66	156,423.83	18,750.00	326.17	99.81
WATER OTHER SERVICES	500	0.00	447.00	0.00	53.00	89.40
RENTAL EXPENSE	2,500	0.00	0.00	0.00	2,500.00	0.00
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	20,000	2,036.16	16,689.17	0.00	3,310.83	83.45
TOTAL WTR DISTRIBUTION	1,188,652	190,014.43	1,121,865.33	18,750.00	48,036.61	95.96
WTR COMMERCIAL						
WATER PERSONAL SERVICE	667,648	96,470.08	558,117.61	0.00	109,530.58	83.59
PURCHASED POWER/UTILITY	11,500	1,236.96	6,577.98	0.00	4,922.02	57.20
WATER SUPPLIES	251,950	19,740.37	181,638.65	0.00	70,311.35	72.09
WATER OTHER SERVICES	0	100.00	600.00	0.00	600.00	0.00
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	37,500	1,827.55	23,290.44	0.00	14,209.56	62.11
TOTAL WTR COMMERCIAL	968,598	119,374.96	770,224.68	0.00	198,373.51	79.52
WTR GEN & ADMIN						
WATER PERSONAL SERVICE	607,222	113,146.16	592,076.21	0.00	15,145.81	97.51
PURCHASED POWER/UTILITY	19,200	3,394.78	18,211.94	0.00	988.06	94.85
WATER SUPPLIES	109,144	7,970.86	92,363.40	0.00	16,780.48	84.63
WATER OTHER SERVICES	113,900	18,187.50	126,591.62	0.00	12,691.62	111.14
INSURANCE EXPENSE	149,374	0.00	92,384.52	0.00	56,989.01	61.85
MISCELLANEOUS EXPENSE	226,948	23,969.71	213,694.97	0.00	13,253.03	94.16
TOTAL WTR GEN & ADMIN	1,225,787	166,669.01	1,135,322.66	0.00	90,464.77	92.62
WTR NON-DEPARTMENTAL						
WATER SUPPLIES	1,500	0.00	0.00	0.00	1,500.00	0.00
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL WTR NON-DEPARTMENTAL	1,500	0.00	0.00	0.00	1,500.00	0.00
TOTAL EXPENSES	5,293,180	791,315.61	4,678,548.63	18,750.00	595,881.82	88.74
REVENUE OVER/(UNDER) EXPENSES	3,281,512	77,517.57	6,317,965.41	(18,750.00)	(3,017,703.15)	191.96
TRANSFERS IN	0	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0	0.00	0.00	0.00	0.00	0.00
REVENUES & TRANSFERS IN OVER/(UNDER) EXPENSES & TRANSFERS OUT	3,281,512	77,517.57	6,317,965.41	(18,750.00)	(3,017,703.15)	191.96

606-WRD OPERATING FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

CURRENT BUDGET CURRENT PERIOD YEAR TO DATE ACTUAL TOTAL ENCUMBERED BUDGET BALANCE % YTD BUDGET

REVENUE SUMMARY

<u>WRD NON-DEPARTMENTAL</u>						
Other Income	0	0.00	0.00	0.00	0.00	0.00
Interest Income	3,000	642.48	7,270.87	0.00	4,270.87	242.36
Non-Utility Income	0	0.00	0.00	0.00	0.00	0.00
Non-Operating Income	0	0.00	1,615,932.16	0.00	1,615,932.16	0.00
Unmetered Revenues	0	0.00	5,652.17	0.00	5,652.17	0.00
Metered Revenues	8,943,052	807,337.71	9,445,959.70	0.00	502,907.96	105.62
LAC Revenue	285,611	24,691.50	293,271.30	0.00	7,659.95	102.68
Rev From Other Systems	0	0.00	0.00	0.00	0.00	0.00
Interdepartmental Rev	0	0.00	0.00	0.00	0.00	0.00
Tap Fees	175,000	10,615.22	228,880.16	0.00	53,880.16	130.79
Sale of Sludge	0	0.00	0.00	0.00	0.00	0.00
Penalties	88,489	3,279.16	70,096.21	0.00	18,392.30	79.22
Surcharges	1,276,649	106,620.66	1,283,597.91	0.00	6,948.87	100.54
Rental Revenues	0	0.00	0.00	0.00	0.00	0.00
Contract Revenues	0	2,000.45	9,299.56	0.00	9,299.56	0.00
Other WRD Revenues	0	0.00	0.00	0.00	0.00	0.00
<u>TOTAL WRD NON-DEPARTMENTAL</u>	<u>10,771,801</u>	<u>955,187.18</u>	<u>12,959,960.04</u>	<u>0.00</u>	<u>2,188,159.40</u>	<u>120.31</u>

TOTAL REVENUES 10,771,801 955,187.18 12,959,960.04 0.00 (2,188,159.40) 120.31

EXPENSE SUMMARY

<u>WRD NON-DEPARTMENTAL</u>						
JOBING WORK	0	0.00	0.00	0.00	0.00	0.00
OTHER EXPENSE	0	0.00	0.00	0.00	0.00	0.00
INTEREST EXPENSE	31,538	641.82	34,337.37	0.00	2,799.87	108.88
AMORTIZATION EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TRANSFER TO RDC	1,176,641	98,286.66	1,176,641.05	0.00	0.01	100.00
<u>TOTAL WRD NON-DEPARTMENTAL</u>	<u>1,208,179</u>	<u>98,928.48</u>	<u>1,210,978.42</u>	<u>0.00</u>	<u>2,799.88</u>	<u>100.23</u>

<u>WRD PUMPING</u>						
WRD PURCHASED UTILITY	0	0.00	0.00	0.00	0.00	0.00
WRD CHEMICALS	2,000	0.00	0.00	0.00	2,000.00	0.00
WRD SUPPLIES	27,500	5,254.65	41,971.72	0.00	14,471.72	152.62
WRD OTHER SERVICES & CHR	250	0.00	0.00	0.00	250.00	0.00
WRD MISCELLANEOUS	61,500	7,254.26	68,857.10	0.00	7,357.10	111.96
<u>TOTAL WRD PUMPING</u>	<u>91,250</u>	<u>12,508.91</u>	<u>110,828.82</u>	<u>0.00</u>	<u>19,578.82</u>	<u>121.46</u>

<u>WRD TREATMENT</u>						
WRD PERSONAL SERVICES	1,215,682	163,493.66	1,028,834.79	0.00	186,846.99	84.63
WRD PURCHASED UTILITY	245,000	199,882.80	311,467.20	0.00	66,467.20	127.13
WRD CHEMICALS	107,500	17,167.11	111,164.59	0.00	3,664.59	103.41
WRD SUPPLIES	301,750	48,825.20	392,438.75	0.00	90,688.75	130.05

VALPARAISO CITY UTILITIES
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2017

606-WRD OPERATING FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
WRD OTHER SERVICES & CHR	232,500	21,926.73	196,236.21	0.00	36,263.79	84.40
WRD RENTAL EXPENSE	5,000	0.00	525.00	0.00	4,475.00	10.50
WRD TRANSPORTATION EXP	22,000	2,139.49	11,532.00	0.00	10,468.00	52.42
WRD MISCELLANEOUS	592,000	111,181.85	575,355.64	0.00	16,544.36	97.19
TOTAL WRD TREATMENT	2,721,432	564,616.84	2,627,554.18	0.00	93,877.60	96.55
WRD SEWER						
WRD PERSONAL SERVICES	755,085	144,341.05	715,534.73	0.00	39,549.84	94.76
WRD CHEMICALS	1,000	0.00	0.00	0.00	1,000.00	0.00
WRD SUPPLIES	179,500	(8,452.81)	96,366.58	6,250.00	76,883.42	57.17
WRD OTHER SERVICES & CHR	10,000	134.27	5,386.84	0.00	4,613.16	53.87
WRD RENTAL EXPENSE	2,000	0.00	195.00	0.00	1,805.00	9.75
WRD TRANSPORTATION EXP	50,000	3,326.80	31,179.15	0.00	18,820.85	62.36
WRD MISCELLANEOUS	26,600	2,216.70	22,979.61	0.00	3,620.39	86.39
TOTAL WRD SEWER	1,024,185	141,566.01	871,641.91	6,250.00	146,292.66	85.72
WRD GEN & ADMIN						
WRD PERSONAL SERVICES	653,283	134,602.36	653,658.70	0.00	(376.02)	100.06
WRD OTHER SERVICES & CHR	673,257	89,514.71	722,633.33	0.00	(49,375.90)	107.33
WRD INSURANCE	141,862	1,477.53	115,840.55	0.00	26,020.95	81.66
WRD MISCELLANEOUS	26,000	130.25	13,136.35	0.00	12,863.65	50.52
TOTAL WRD GEN & ADMIN	1,494,402	225,724.85	1,505,268.93	0.00	(10,867.32)	100.73
TOTAL EXPENSES	6,539,447	1,043,345.09	6,326,272.26	6,250.00	206,924.24	96.84
REVENUE OVER/(UNDER) EXPENSES	4,232,354	(88,157.91)	6,633,687.78	(6,250.00)	(2,395,083.64)	156.59
TRANSFERS IN	0	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0	0.00	0.00	0.00	0.00	0.00
REVENUES & TRANSFERS IN OVER/ (UNDER) EXPENSES & TRANSFERS OUT	4,232,354	(88,157.91)	6,633,687.78	(6,250.00)	(2,395,083.64)	156.59

VALPARAISO CITY UTILITIES
STATEMENT OF RECEIPTS AND DISBURSEMENTS

AS OF: DECEMBER 31ST, 2017

% OF YEAR COMPLETED: 100.00

	ACTUAL DECEMBER	ACTUAL YEAR TO DATE	ANNUAL BUDGET	BUDGET YEAR TO DATE	BUDGET UNDER/(OVER)	% YTD BUDGET
601-WTR OPERATING FUND						
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REVENUE SUMMARY	868,833.18	10,996,514.04	8,574,692.71	8,574,692.71	(2,421,821.33)	128.24
TOTAL REVENUES						
EXPENSE SUMMARY						
WTR NON-DEPARTMENTAL	73.23	31,184.86	31,537.50	31,537.50	352.64	98.88
WTR PUMPING	156,950.41	634,421.79	773,910.00	773,910.00	139,488.21	81.98
WTR TREATMENT	158,233.57	985,529.31	1,103,195.39	1,103,195.39	117,666.08	89.33
WTR DISTRIBUTION	190,014.43	1,121,865.33	1,188,651.94	1,188,651.94	66,786.61	94.38
WTR COMMERCIAL	119,374.96	770,224.68	968,598.19	968,598.19	198,373.51	79.52
WTR GEN & ADMIN	166,669.01	1,135,322.66	1,225,787.43	1,225,787.43	90,464.77	92.62
WTR NON-DEPARTMENTAL	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00
TOTAL EXPENSES	791,315.61	4,678,548.63	5,293,180.45	5,293,180.45	614,631.82	88.39

REVENUES OVER/(UNDER) EXPENSES 77,517.57 6,317,965.41 3,281,512.26 3,281,512.26 (3,036,453.15)

606-WRD OPERATING FUND

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	ACTUAL DECEMBER	ACTUAL YEAR TO DATE	ANNUAL BUDGET	BUDGET YEAR TO DATE	BUDGET UNDER/(OVER)	% YTD BUDGET
REVENUE SUMMARY	955,187.18	12,959,960.04	10,771,800.64	10,771,800.64	(2,188,159.40)	120.31
TOTAL REVENUES						
EXPENSE SUMMARY						
WRD NON-DEPARTMENTAL	98,928.48	1,210,978.42	1,208,178.54	1,208,178.54	(2,799.88)	100.23
WRD PUMPING	12,508.91	110,828.82	91,250.00	91,250.00	(19,578.82)	121.46
WRD TREATMENT	564,616.84	2,627,554.18	2,721,431.78	2,721,431.78	93,877.60	96.55
WRD SEWER	141,566.01	871,641.91	1,024,184.57	1,024,184.57	152,542.66	85.11
WRD GEN & ADMIN	225,724.85	1,505,268.93	1,494,401.61	1,494,401.61	(10,867.32)	100.73
TOTAL EXPENSES	1,043,345.09	6,326,272.26	6,539,446.50	6,539,446.50	213,174.24	96.74

REVENUES OVER/(UNDER) EXPENSES (88,157.91) 6,633,687.78 4,232,354.14 4,232,354.14 (2,401,333.64)