

Water Metered Revenue YTD	
Budget YTD	\$ 8,647,057.60
Actual YTD	\$ 8,708,054.71
Budget (Under)/Over	\$ 60,997.11
Percentage (Under)/Over	0.71%

Water Revenue YTD	
Budget YTD	\$ 11,645,474.60
Actual YTD	\$ 11,943,246.99
Budget (Under)/Over	\$ 297,772.39
Percentage (Under)/Over	2.56%

Water Expenses YTD	
Budget YTD	\$ 7,120,449.00
Actual YTD	\$ 6,491,462.24
Budget (Under)/Over	\$ (628,986.76)
Percentage (Under)/Over	-8.83%

Water Metered Revenue December 2025	
Budgeted	\$ 799,736.25
Actual	\$ 696,890.12
Budget (Under)/Over	\$ (102,846.13)
Percentage (Under)/Over	-12.86%

Water Revenue December 2025	
Budgeted	\$ 1,035,823.23
Actual	\$ 946,619.72
Budget (Under)/Over	\$ (89,203.51)
Percentage (Under)/Over	-8.61%

*Adjusted for Contributions in Aid of Construction/Grant in aid

Water Expenses December 2025	
Budgeted	\$ 573,907.54
Actual	\$ 686,383.50
Budget (Under)/Over	\$ 112,475.96
Percentage (Under)/Over	19.60%

*Adjusted for transfers

Water Rec Metered Revenue YTD	
Budget YTD	\$ 10,992,553.00
Actual YTD	\$ 11,303,742.50
Budget (Under)/Over	\$ 311,189.50
Percentage (Under)/Over	2.83%

Water Rec Revenue YTD	
Budget YTD	\$ 13,090,557.00
Actual YTD	\$ 12,416,947.14
Budget (Under)/Over	\$ (673,609.86)
Percentage (Under)/Over	-5.15%

Water Rec Expenses YTD	
Budget YTD	\$ 8,819,192.00
Actual YTD	\$ 8,143,379.89
Budget (Under)/Over	\$ (675,812.11)
Percentage (Under)/Over	-7.66%

Water Rec Metered Revenue December 2025	
Budgeted	\$ 931,732.84
Actual	\$ 987,674.73
Budget (Under)/Over	\$ 55,941.89
Percentage (Under)/Over	6.00%

Water Rec Revenue December 2025	
Budgeted	\$ 1,100,723.66
Actual	\$ 1,048,200.80
Budget (Under)/Over	\$ (52,522.86)
Percentage (Under)/Over	-4.77%

*Adjusted for cont/grant in aid

Water Rec Expenses December 2025	
Budgeted	\$ 863,214.02
Actual	\$ 845,113.24
Budget (Under)/Over	\$ (18,100.78)
Percentage (Under)/Over	-2.10%

*Adjusted for transfers

Damon Run Metered Revenue YTD	
Budget YTD	\$ 1,054,300.00
Actual YTD	\$ 1,142,663.15
Budget (Under)/Over	\$ 88,363.15
Percentage (Under)/Over	8.38%

Damon Run Revenue YTD	
Budget YTD	\$ 1,102,100.00
Actual YTD	\$ 1,209,734.80
Budget (Under)/Over	\$ 107,634.80
Percentage (Under)/Over	9.77%

Damon Run Expenses YTD	
Budget YTD	\$ 519,200.00
Actual YTD	\$ 684,607.09
Budget (Under)/Over	\$ 165,407.09
Percentage (Under)/Over	31.86%

Damon Run Metered Revenue December 2025	
Budgeted	\$ 89,167.05
Actual	\$ 88,636.72
Budget (Under)/Over	\$ (530.33)
Percentage (Under)/Over	-0.59%

Damon Run Revenue December 2025	
Budgeted	\$ 93,148.79
Actual	\$ 91,672.70
Budget (Under)/Over	\$ (1,476.09)
Percentage (Under)/Over	-1.58%

Damon Run Expenses December 2025	
Budgeted	\$ 43,249.53
Actual	\$ 117,241.01
Budget (Under)/Over	\$ 73,991.48
Percentage (Under)/Over	171.08%

*Adjusted for transfers

DECEMBER YEAR TO DATE ACTIVITY

REVENUE	2023		2024		2024		2025		
	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	
FUND									
WATER	\$9,752,998	\$10,306,186	5.67%	\$10,839,965	\$10,907,504	0.62%	\$11,645,475	\$11,943,247	2.56%
WATER REC	\$11,392,254	\$11,876,275	4.25%	\$12,226,388	\$12,365,262	1.14%	\$13,090,557	\$12,416,947	-5.15%
DAMON RUN	\$909,881	\$987,019	8.48%	\$967,149	\$1,059,473	9.55%	\$1,102,100	\$1,209,735	9.77%

EXPENSE	2023		2024		2024		2025		
	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	
FUND									
WATER	\$6,259,791	\$5,879,739	-6.07%	\$6,835,686	\$6,386,512	-6.57%	\$7,120,449	\$6,491,462	-8.83%
WATER REC	\$7,879,453	\$7,632,928	-3.13%	\$8,322,096	\$8,224,483	-1.17%	\$8,819,192	\$8,143,380	-7.66%
DAMON RUN	\$402,300	\$434,434	7.99%	\$415,000	\$557,702	34.39%	\$519,200	\$684,607	31.86%



Valparaiso City Utilities, IN

VALPARAISO
CITY SERVICES

Budget Variance Report

As Of: 12/31/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	24,153.26	20,833.37	3,319.89	300,320.09	250,000.00	50,320.09	120	250,000.00	50,320.09	-20
Metered Revenue	696,890.12	799,736.25	(102,846.13)	8,708,054.71	8,647,057.60	60,997.11	101	8,647,057.60	60,997.11	-1
Fire Protection	91,671.95	90,131.19	1,540.76	1,365,771.76	1,273,453.00	92,318.76	107	1,273,453.00	92,318.76	-7
Sales For Resale	13,759.53	17,199.68	(3,440.15)	176,867.52	179,892.00	(3,024.48)	98	179,892.00	(3,024.48)	2
Forfeited Discounts	(386.80)	1,606.75	(1,993.55)	16,366.72	19,281.00	(2,914.28)	85	19,281.00	(2,914.28)	15
Non-Operating Income	38,853.35	5,244.62	33,608.73	795,654.06	62,935.00	732,719.06	1,264	62,935.00	732,719.06	1,164
Rental Income	14,554.82	13,918.75	636.07	171,535.23	167,025.00	4,510.23	103	167,025.00	4,510.23	-3
Reimbursements	90,767.92	87,152.62	3,615.30	1,094,521.00	1,045,831.00	48,690.00	105	1,045,831.00	48,690.00	-5
Transfers	(82,650.73)	0.00	(82,650.73)	(245,107.08)	0.00	(245,107.08)		0.00	(245,107.08)	
TOTAL REVENUE	887,613.42	1,035,823.23	(148,209.81)	12,383,984.01	11,645,474.60	738,509.41	106	11,645,474.60	738,509.41	-6
EXPENSE SUMMARY										
Interest Expense	0.00	395.87	395.87	17,437.50	68,250.00	50,812.50	26	68,250.00	(50,812.50)	74
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	305,880.59	355,359.95	49,479.36	3,675,982.46	4,355,800.00	679,817.54	84	4,355,800.00	(679,817.54)	16
Purchased Power/Utility	97,071.60	55,333.92	(41,737.68)	598,240.15	664,000.00	65,759.85	90	664,000.00	(65,759.85)	10
Chemicals	34,693.82	21,666.74	(13,027.08)	276,302.47	260,000.00	(16,302.47)	106	260,000.00	16,302.47	-6
Water Supplies	141,069.68	94,478.74	(46,590.94)	1,105,255.21	1,133,722.00	28,466.79	97	1,133,722.00	(28,466.79)	3
Water Other Services	41,874.42	17,900.44	(23,973.98)	414,114.23	214,800.00	(199,314.23)	193	214,800.00	199,314.23	-93
Rental Expense	0.00	4,166.74	4,166.74	38,988.76	50,000.00	11,011.24	78	50,000.00	(11,011.24)	22
Insurance Expense	302.00	3,250.00	2,948.00	121,112.06	117,625.00	(3,487.06)	103	117,625.00	3,487.06	-3
Miscellaneous Expense	65,491.39	21,355.14	(44,136.25)	244,029.40	256,252.00	12,222.60	95	256,252.00	(12,222.60)	5
Transfers	235,696.82	0.00	(235,696.82)	5,680,386.33	0.00	(5,680,386.33)		0.00	5,680,386.33	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report

As Of: 12/31/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
TOTAL EXPENSE	922,080.32	573,907.54	(348,172.78)	12,171,848.57	7,120,449.00	(5,051,399.57)	171	7,120,449.00	(5,051,399.57)	-71
REVENUE OVER/(UNDER) EXPENDITURE	(34,466.90)	461,915.69	(496,382.59)	212,135.44	4,525,025.60	(4,312,890.16)		4,525,025.60	5,789,908.98	

Budget Variance Report
Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	16,814.11	20,825.00	(4,010.89)	109,635.56	250,000.00	(140,364.44)	44	250,000.00	(140,364.44)	56
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Transfers	82,650.73	0.00	82,650.73	4,122,963.10	0.00	4,122,963.10		0.00	4,122,963.10	
Unmetered Revenues	105.02	0.00	105.02	267.02	0.00	267.02		0.00	267.02	
Metered Revenues	987,674.73	931,732.84	55,941.89	11,303,742.50	10,992,553.00	311,189.50	103	10,992,553.00	311,189.50	-3
LAC Revenue	32,749.44	29,999.93	2,749.51	377,187.68	329,375.00	47,812.68	115	329,375.00	47,812.68	-15
Tap Fees	13,030.00	15,000.00	(1,970.00)	282,332.38	276,976.00	5,356.38	102	276,976.00	5,356.38	-2
Penalties	(2,202.76)	5,451.67	(7,654.43)	62,906.84	65,446.00	(2,539.16)	96	65,446.00	(2,539.16)	4
Surcharges	0.00	97,714.22	(97,714.22)	280,628.75	1,176,207.00	(895,578.25)	24	1,176,207.00	(895,578.25)	76
Contract Revenues	30.26	0.00	30.26	246.41	0.00	246.41		0.00	246.41	
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	1,130,851.53	1,100,723.66	30,127.87	16,539,910.24	13,090,557.00	3,449,353.24	126	13,090,557.00	3,449,353.24	-26
EXPENSE SUMMARY										
Interest Expense	1,903.55	3,120.19	1,216.64	41,092.18	100,955.00	59,862.82	41	100,955.00	(59,862.82)	59
Transfer to RDC	0.00	97,978.08	97,978.08	687,369.58	1,176,207.00	488,837.42	58	1,176,207.00	(488,837.42)	42
WRD Personal Service	326,608.49	295,620.27	(30,988.22)	3,260,678.81	3,605,093.00	344,414.19	90	3,605,093.00	(344,414.19)	10
WRD Purchased Utility	23,438.12	75,980.51	52,542.39	556,310.58	610,500.00	54,189.42	91	610,500.00	(54,189.42)	9
WRD Supplies	151,561.87	64,931.55	(86,630.32)	721,876.16	604,500.00	(117,376.16)	119	604,500.00	117,376.16	-19
WRD Other Services & CHR	160,721.07	157,736.81	(2,984.26)	1,708,027.97	1,588,187.00	(119,840.97)	108	1,588,187.00	119,840.97	-8
WRD Rental Expense	0.00	2,165.83	2,165.83	187.00	26,000.00	25,813.00	1	26,000.00	(25,813.00)	99
WRD Transportation Expense	8,976.68	6,582.40	(2,394.28)	66,413.57	62,000.00	(4,413.57)	107	62,000.00	4,413.57	-7
WRD Insurance Expense	2,073.02	1,166.67	(906.35)	163,030.19	161,000.00	(2,030.19)	101	161,000.00	2,030.19	-1
WRD Miscellaneous Expense	169,830.44	157,931.71	(11,898.73)	938,393.85	884,750.00	(53,643.85)	106	884,750.00	53,643.85	-6
WRD Transfers	1,359,339.00	0.00	(1,359,339.00)	5,313,313.04	0.00	(5,313,313.04)		0.00	5,313,313.04	
TOTAL EXPENSE	2,204,452.24	863,214.02	(1,341,238.22)	13,456,692.93	8,819,192.00	(4,637,500.93)	153	8,819,192.00	(4,637,500.93)	-53
REVENUE OVER/(UNDER) EXPENDITURE	(1,073,600.71)	237,509.64	(1,311,110.35)	3,083,217.31	4,271,365.00	(1,188,147.69)		4,271,365.00	8,086,854.17	

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	3,049.83	2,082.50	967.33	38,942.50	25,000.00	13,942.50	156	25,000.00	13,942.50	-56
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	88,636.72	89,167.05	(530.33)	1,142,663.15	1,054,300.00	88,363.15	108	1,054,300.00	88,363.15	-8
Tap Fees	0.00	916.30	(916.30)	18,180.00	11,000.00	7,180.00	165	11,000.00	7,180.00	-65
Penalties	(13.85)	982.94	(996.79)	9,819.15	11,800.00	(1,980.85)	83	11,800.00	(1,980.85)	17
Other WRD Revenues	0.00	0.00	0.00	130.00	0.00	130.00		0.00	130.00	
TOTAL REVENUE	91,672.70	93,148.79	(1,476.09)	1,209,734.80	1,102,100.00	107,634.80	110	1,102,100.00	107,634.80	-10
EXPENSE SUMMARY										
WRD Supplies	19,533.66	8,354.99	(11,178.67)	88,747.47	100,300.00	11,552.53	88	100,300.00	(11,552.53)	12
WRD Other Services & CHR	91,298.78	32,262.26	(59,036.52)	566,309.64	387,300.00	(179,009.64)	146	387,300.00	179,009.64	-46
WRD Rental Expense	0.00	124.95	124.95	42.50	1,500.00	1,457.50	3	1,500.00	(1,457.50)	97
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	6,408.57	2,507.33	(3,901.24)	29,507.48	30,100.00	592.52	98	30,100.00	(592.52)	2
WRD Transfers	29,514.00	0.00	(29,514.00)	355,835.40	0.00	(355,835.40)		0.00	355,835.40	
TOTAL EXPENSE	146,755.01	43,249.53	(103,505.48)	1,040,442.49	519,200.00	(521,242.49)	200	519,200.00	(521,242.49)	-100
REVENUE OVER/(UNDER) EXPENDITURE	(55,082.31)	49,899.26	(104,981.57)	169,292.31	582,900.00	(413,607.69)		582,900.00	628,877.29	