

Water Metered Revenue YTD	
Budget YTD	\$ 7,047,814.77
Actual YTD	\$ 7,249,004.97
Budget (Under)/Over	\$ 201,190.20
Percentage (Under)/Over	2.85%

Water Revenue YTD	
Budget YTD	\$ 9,574,058.80
Actual YTD	\$ 9,994,944.54
Budget (Under)/Over	\$ 420,885.74
Percentage (Under)/Over	4.40%

Water Expenses YTD	
Budget YTD	\$ 5,972,637.41
Actual YTD	\$ 5,362,583.69
Budget (Under)/Over	\$ (610,053.72)
Percentage (Under)/Over	-10.21%

Water Metered Revenue October 2025	
Budgeted	\$ 819,693.74
Actual	\$ 815,393.35
Budget (Under)/Over	\$ (4,300.39)
Percentage (Under)/Over	-0.52%

Water Revenue October 2025	
Budgeted	\$ 1,055,006.95
Actual	\$ 1,109,453.46 *Adjusted for Contributions in Aid of Construction/Grant in aid
Budget (Under)/Over	\$ 54,446.51
Percentage (Under)/Over	5.16%

Water Expenses October 2025	
Budgeted	\$ 593,561.30
Actual	\$ 530,970.78 *Adjusted for transfers
Budget (Under)/Over	\$ (62,590.52)
Percentage (Under)/Over	-10.54%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 9,126,967.28
Actual YTD	\$ 9,323,538.92
Budget (Under)/Over	\$ 196,571.64
Percentage (Under)/Over	2.15%

Water Rec Revenue YTD	
Budget YTD	\$ 10,886,989.59
Actual YTD	\$ 10,297,900.40
Budget (Under)/Over	\$ (589,089.19)
Percentage (Under)/Over	-5.41%

Water Rec Expenses YTD	
Budget YTD	\$ 7,239,771.55
Actual YTD	\$ 6,579,407.16
Budget (Under)/Over	\$ (660,364.39)
Percentage (Under)/Over	-9.12%

Water Rec Metered Revenue October 2025	
Budgeted	\$ 1,086,397.89
Actual	\$ 1,070,592.53
Budget (Under)/Over	\$ (15,805.36)
Percentage (Under)/Over	-1.45%

Water Rec Revenue October 2025	
Budgeted	\$ 1,278,387.96
Actual	\$ 1,162,057.00 *Adjusted for cont/grant in aid
Budget (Under)/Over	\$ (116,330.96)
Percentage (Under)/Over	-9.10%

Water Rec Expenses October 2025	
Budgeted	\$ 723,073.18
Actual	\$ 525,350.88 *Adjusted for transfers
Budget (Under)/Over	\$ (197,722.30)
Percentage (Under)/Over	-27.34%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 879,545.87
Actual YTD	\$ 956,852.04
Budget (Under)/Over	\$ 77,306.17
Percentage (Under)/Over	8.79%

Damon Run Revenue YTD	
Budget YTD	\$ 919,382.39
Actual YTD	\$ 1,004,034.23
Budget (Under)/Over	\$ 84,651.84
Percentage (Under)/Over	9.21%

Damon Run Expenses YTD	
Budget YTD	\$ 432,700.94
Actual YTD	\$ 492,995.86
Budget (Under)/Over	\$ 60,294.92
Percentage (Under)/Over	13.93%

Damon Run Metered Revenue October 2025	
Budgeted	\$ 87,970.79
Actual	\$ 104,493.99
Budget (Under)/Over	\$ 16,523.20
Percentage (Under)/Over	18.78%

Damon Run Revenue October 2025	
Budgeted	\$ 91,952.53
Actual	\$ 116,236.29
Budget (Under)/Over	\$ 24,283.76
Percentage (Under)/Over	26.41%

Damon Run Expenses October 2025	
Budgeted	\$ 43,249.53
Actual	\$ 61,104.88 *Adjusted for transfers
Budget (Under)/Over	\$ 17,855.35
Percentage (Under)/Over	41.28%



Valparaiso City Utilities, IN

Budget Variance Report

As Of: 10/31/2025

VALPARAISO
CITY SERVICES

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	24,127.29	20,833.33	3,293.96	252,981.27	208,333.30	44,647.97	101	250,000.00	2,981.27	-1
Metered Revenue	815,393.35	819,693.74	(4,300.39)	7,249,004.97	7,047,814.77	201,190.20	84	8,647,057.60	(1,398,052.63)	16
Fire Protection	92,797.38	87,368.67	5,428.71	1,183,220.36	1,093,191.81	90,028.55	93	1,273,453.00	(90,232.64)	7
Sales For Resale	17,228.17	19,188.55	(1,960.38)	148,763.26	145,492.32	3,270.94	83	179,892.00	(31,128.74)	17
Forfeited Discounts	1,613.26	1,606.75	6.51	14,891.26	16,067.50	(1,176.24)	77	19,281.00	(4,389.74)	23
Non-Operating Income	91,703.94	5,244.58	86,459.36	731,430.94	52,445.80	678,985.14	1,162	62,935.00	688,495.94	1,062
Rental Income	14,554.82	13,918.75	636.07	142,425.59	139,187.50	3,238.09	85	167,025.00	(24,599.41)	15
Reimbursements	90,836.29	87,152.58	3,683.71	912,916.79	871,525.80	41,390.99	87	1,045,831.00	(132,914.21)	13
Transfers	(221,858.01)	0.00	(221,858.01)	(162,456.35)	0.00	(162,456.35)		0.00	(162,456.35)	
TOTAL REVENUE	926,396.49	1,055,006.95	(128,610.46)	10,473,178.09	9,574,058.80	899,119.29	90	11,645,474.60	(1,172,296.51)	10
EXPENSE SUMMARY										
Interest Expense	0.00	395.83	395.83	17,437.50	67,458.30	50,020.80	26	68,250.00	(50,812.50)	74
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	297,078.67	355,361.74	58,283.07	3,089,307.67	3,645,079.31	555,771.64	71	4,355,800.00	(1,266,492.33)	29
Purchased Power/Utility	78,669.04	55,333.28	(23,335.76)	451,071.92	553,332.80	102,260.88	68	664,000.00	(212,928.08)	32
Chemicals	34,310.80	21,666.66	(12,644.14)	227,309.73	216,666.60	(10,643.13)	87	260,000.00	(32,690.27)	13
Water Supplies	95,228.34	94,476.66	(751.68)	899,476.87	944,766.60	45,289.73	79	1,133,722.00	(234,245.13)	21
Water Other Services	13,530.49	17,899.96	4,369.47	351,495.82	178,999.60	(172,496.22)	164	214,800.00	136,695.82	-64
Rental Expense	0.00	4,166.66	4,166.66	38,988.76	41,666.60	2,677.84	78	50,000.00	(11,011.24)	22
Insurance Expense	4,479.16	22,906.25	18,427.09	120,808.27	111,125.00	(9,683.27)	103	117,625.00	3,183.27	-3
Miscellaneous Expense	7,674.28	21,354.26	13,679.98	166,687.15	213,542.60	46,855.45	65	256,252.00	(89,564.85)	35
Transfers	235,696.82	0.00	(235,696.82)	4,208,992.69	0.00	(4,208,992.69)		0.00	4,208,992.69	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report
Fund: 6101 - WTR OPERATING FUND

As Of: 10/31/2025

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
TOTAL EXPENSE	766,667.60	593,561.30	(173,106.30)	9,571,576.38	5,972,637.41	(3,598,938.97)	134	7,120,449.00	(2,451,127.38)	-34
REVENUE OVER/(UNDER) EXPENDITURE	159,728.89	461,445.65	(301,716.76)	901,601.71	3,601,421.39	(2,699,819.68)		4,525,025.60	1,278,830.87	

Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	8,328.82	20,825.00	(12,496.18)	81,124.56	208,350.00	(127,225.44)	32	250,000.00	(168,875.44)	68
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Transfers	320,735.09	0.00	320,735.09	662,269.45	0.00	662,269.45		0.00	662,269.45	
Unmetered Revenues	0.00	0.00	0.00	162.00	0.00	162.00		0.00	162.00	
Metered Revenues	1,070,592.53	1,086,397.89	(15,805.36)	9,323,538.92	9,126,967.28	196,571.64	85	10,992,553.00	(1,669,014.08)	15
LAC Revenue	33,246.72	31,603.20	1,643.52	311,830.88	269,375.07	42,455.81	95	329,375.00	(17,544.12)	5
Tap Fees	43,941.00	36,396.00	7,545.00	243,775.38	246,976.00	(3,200.62)	88	276,976.00	(33,200.62)	12
Penalties	5,692.05	5,451.65	240.40	56,654.02	54,542.68	2,111.34	87	65,446.00	(8,791.98)	13
Surcharges	225.61	97,714.22	(97,488.61)	280,628.75	980,778.56	(700,149.81)	24	1,176,207.00	(895,578.25)	76
Contract Revenues	30.26	0.00	30.26	185.89	0.00	185.89		0.00	185.89	
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	1,482,792.08	1,278,387.96	204,404.12	10,960,169.85	10,886,989.59	73,180.26	84	13,090,557.00	(2,130,387.15)	16
EXPENSE SUMMARY										
Interest Expense	1,903.55	3,120.16	(1,216.61)	37,285.08	94,714.65	(57,429.57)	37	100,955.00	(63,669.92)	63
Transfer to RDC	0.00	97,978.04	(97,978.04)	687,369.58	980,250.88	(292,881.30)	58	1,176,207.00	(488,837.42)	42
WRD Personal Service	241,172.29	295,612.91	(54,440.62)	2,690,556.97	3,013,859.82	(323,302.85)	75	3,605,093.00	(914,536.03)	25
WRD Purchased Utility	21,095.33	46,463.69	(25,368.36)	322,502.83	469,072.55	(146,569.72)	53	610,500.00	(287,997.17)	47
WRD Supplies	38,915.65	47,575.92	(8,660.27)	522,746.80	493,659.26	(29,087.54)	86	604,500.00	(81,753.20)	14
WRD Other Services & CHR	147,802.52	130,366.13	(17,436.39)	1,409,111.81	1,298,417.33	(110,694.48)	89	1,588,187.00	(179,075.19)	11
WRD Rental Expense	0.00	2,165.83	(2,165.83)	187.00	21,668.34	(21,481.34)	1	26,000.00	(25,813.00)	99
WRD Transportation Expense	5,820.47	5,165.16	(655.31)	51,747.55	50,252.44	(1,495.11)	83	62,000.00	(10,252.45)	17
WRD Insurance Expense	2,491.62	28,416.67	(25,925.05)	160,662.21	158,666.66	(1,995.55)	100	161,000.00	(337.79)	0
WRD Miscellaneous Expense	66,149.45	66,208.67	(59.22)	697,237.33	659,209.62	(38,027.71)	79	884,750.00	(187,512.67)	21
WRD Transfers	359,339.00	0.00	(359,339.00)	3,594,635.04	0.00	(3,594,635.04)		0.00	3,594,635.04	
TOTAL EXPENSE	884,689.88	723,073.18	(161,616.70)	10,174,042.20	7,239,771.55	(2,934,270.65)	115	8,819,192.00	(1,354,850.20)	-15
REVENUE OVER/(UNDER) EXPENDITURE	598,102.20	555,314.78	42,787.42	786,127.65	3,647,218.04	(2,861,090.39)		4,271,365.00	(775,536.95)	

Fund: 6607 - WRD DR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	3,094.23	2,082.50	1,011.73	32,974.48	20,835.00	12,139.48	132	25,000.00	7,974.48	-32
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	104,493.99	87,970.79	16,523.20	956,852.04	879,545.87	77,306.17	91	1,054,300.00	(97,447.96)	9
Tap Fees	8,181.00	916.30	7,264.70	8,181.00	9,167.40	(986.40)	74	11,000.00	(2,819.00)	26
Penalties	467.07	982.94	(515.87)	5,896.71	9,834.12	(3,937.41)	50	11,800.00	(5,903.29)	50
Other WRD Revenues	0.00	0.00	0.00	130.00	0.00	130.00		0.00	130.00	
TOTAL REVENUE	116,236.29	91,952.53	24,283.76	1,004,034.23	919,382.39	84,651.84	91	1,102,100.00	(98,065.77)	9
EXPENSE SUMMARY										
WRD Supplies	271.67	8,354.99	8,083.32	60,463.71	83,590.02	23,126.31	60	100,300.00	(39,836.29)	40
WRD Other Services & CHR	58,419.87	32,262.26	(26,157.61)	411,649.34	322,775.48	(88,873.86)	106	387,300.00	24,349.34	-6
WRD Rental Expense	0.00	124.95	124.95	42.50	1,250.10	1,207.60	3	1,500.00	(1,457.50)	97
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	2,413.34	2,507.33	93.99	20,840.31	25,085.34	4,245.03	69	30,100.00	(9,259.69)	31
WRD Transfers	29,514.00	0.00	(29,514.00)	296,807.40	0.00	(296,807.40)		0.00	296,807.40	
TOTAL EXPENSE	90,618.88	43,249.53	(47,369.35)	789,803.26	432,700.94	(357,102.32)	152	519,200.00	(270,603.26)	-52
REVENUE OVER/(UNDER) EXPENDITURE	25,617.41	48,703.00	(23,085.59)	214,230.97	486,681.45	(272,450.48)		582,900.00	172,537.49	

OCTOBER YEAR TO DATE ACTIVITY

REVENUE		2023			2024			2025		
FUND	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	
WATER	\$8,236,432	\$8,743,745	6.16%	\$8,993,690	\$9,119,520	1.40%	\$9,574,059	\$9,994,945	4.40%	
WATER REC	\$9,481,260	\$9,920,856	4.64%	\$10,193,071	\$10,246,938	0.53%	\$10,886,990	\$10,297,900	-5.41%	
DAMON RUN	\$763,621	\$820,025	7.39%	\$812,940	\$886,378	9.03%	\$919,382	\$1,004,034	9.21%	

EXPENSE		2023			2024			2025		
FUND	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	
WATER	\$5,110,672	\$4,618,005	-9.64%	\$5,652,378	\$5,062,505	-10.44%	\$5,972,637	\$5,362,584	-10.21%	
WATER REC	\$6,276,164	\$6,100,522	-2.80%	\$6,706,895	\$6,511,989	-2.91%	\$7,239,772	\$6,579,407	-9.12%	
DAMON RUN	\$317,200	\$316,821	-0.12%	\$294,956	\$380,218	28.91%	\$432,701	\$492,996	13.93%	