

Water Metered Revenue YTD	
Budget YTD	\$ 6,228,121.03
Actual YTD	\$ 6,433,611.62
Budget (Under)/Over	\$ 205,490.59
Percentage (Under)/Over	3.30%

Water Revenue YTD	
Budget YTD	\$ 8,519,051.85
Actual YTD	\$ 8,885,491.08
Budget (Under)/Over	\$ 366,439.23
Percentage (Under)/Over	4.30%

Water Expenses YTD	
Budget YTD	\$ 5,379,076.11
Actual YTD	\$ 4,831,612.91
Budget (Under)/Over	\$ (547,463.20)
Percentage (Under)/Over	-10.18%

Water Metered Revenue September 2025	
Budgeted	\$ 834,430.64
Actual	\$ 840,522.34
Budget (Under)/Over	\$ 6,091.70
Percentage (Under)/Over	0.73%

Water Revenue September 2025	
Budgeted	\$ 1,067,830.79
Actual	\$ 1,083,959.56 *Adjusted for Contributions in Aid of Construction/Grant in aid
Budget (Under)/Over	\$ 16,128.77
Percentage (Under)/Over	1.51%

Water Expenses September 2025	
Budgeted	\$ 573,905.05
Actual	\$ 492,821.31 *Adjusted for transfers
Budget (Under)/Over	\$ (81,083.74)
Percentage (Under)/Over	-14.13%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 8,040,569.39
Actual YTD	\$ 8,252,946.39
Budget (Under)/Over	\$ 212,377.00
Percentage (Under)/Over	2.64%

Water Rec Revenue YTD	
Budget YTD	\$ 9,608,601.63
Actual YTD	\$ 9,135,843.41
Budget (Under)/Over	\$ (472,758.22)
Percentage (Under)/Over	-4.92%

Water Rec Expenses YTD	
Budget YTD	\$ 6,516,698.37
Actual YTD	\$ 6,054,056.28
Budget (Under)/Over	\$ (462,642.09)
Percentage (Under)/Over	-7.10%

Water Rec Metered Revenue September 2025	
Budgeted	\$ 951,312.91
Actual	\$ 991,692.94
Budget (Under)/Over	\$ 40,380.03
Percentage (Under)/Over	4.24%

Water Rec Revenue September 2025	
Budgeted	\$ 1,143,234.94
Actual	\$ 1,048,052.38 *Adjusted for cont/grant in aid
Budget (Under)/Over	\$ (95,182.56)
Percentage (Under)/Over	-8.33%

Water Rec Expenses September 2025	
Budgeted	\$ 807,453.32
Actual	\$ 572,661.61 *Adjusted for transfers
Budget (Under)/Over	\$ (234,791.71)
Percentage (Under)/Over	-29.08%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 791,575.08
Actual YTD	\$ 852,358.05
Budget (Under)/Over	\$ 60,782.97
Percentage (Under)/Over	7.68%

Damon Run Revenue YTD	
Budget YTD	\$ 827,429.86
Actual YTD	\$ 887,797.94
Budget (Under)/Over	\$ 60,368.08
Percentage (Under)/Over	7.30%

Damon Run Expenses YTD	
Budget YTD	\$ 389,451.41
Actual YTD	\$ 431,890.98
Budget (Under)/Over	\$ 42,439.57
Percentage (Under)/Over	10.90%

Damon Run Metered Revenue September 2025	
Budgeted	\$ 100,643.75
Actual	\$ 103,755.97
Budget (Under)/Over	\$ 3,112.22
Percentage (Under)/Over	3.09%

Damon Run Revenue September 2025	
Budgeted	\$ 104,625.49
Actual	\$ 107,451.89
Budget (Under)/Over	\$ 2,826.40
Percentage (Under)/Over	2.70%

Damon Run Expenses September 2025	
Budgeted	\$ 43,249.53
Actual	\$ 50,890.18 *Adjusted for transfers
Budget (Under)/Over	\$ 7,640.65
Percentage (Under)/Over	17.67%

## SEPTEMBER YEAR TO DATE ACTIVITY

REVENUE		2023			2024			2025		
		BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE
WATER	FUND	\$7,387,764	\$7,868,309	6.50%	\$8,059,967	\$8,119,134	0.73%	\$8,519,052	\$8,885,491	4.30%
WATER REC		\$8,522,491	\$8,928,729	4.77%	\$9,119,598	\$9,042,762	-0.84%	\$9,608,602	\$9,135,843	-4.92%
DAMON RUN		\$687,349	\$738,387	7.43%	\$734,355	\$783,325	6.67%	\$827,430	\$887,798	7.30%
EXPENSE		2023			2024			2025		
	FUND	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE
WATER		\$4,612,431	\$4,205,258	-8.83%	\$4,996,967	\$4,557,249	-8.80%	\$5,379,076	\$4,831,613	-10.18%
WATER REC		\$5,671,760	\$5,499,685	-3.03%	\$5,977,980	\$5,844,918	-2.23%	\$6,516,698	\$6,054,056	-7.10%
DAMON RUN		\$281,108	\$278,052	-1.09%	\$259,539	\$334,970	29.06%	\$389,451	\$431,891	10.90%



Valparaiso City Utilities, IN

# Budget Variance Report

As Of: 09/30/2025

## VALPARAISO CITY SERVICES

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Interest Income	25,088.04	20,833.33	4,254.71	228,853.98	187,499.97	41,354.01	92	250,000.00	(21,146.02)	8
Metered Revenue	840,522.34	834,430.64	6,091.70	6,433,611.62	6,228,121.03	205,490.59	74	8,647,057.60	(2,213,445.98)	26
Fire Protection	91,507.99	88,121.61	3,386.38	1,090,422.98	1,005,823.14	84,599.84	86	1,273,453.00	(183,030.02)	14
Sales For Resale	17,095.17	16,522.55	572.62	131,535.09	126,303.77	5,231.32	73	179,892.00	(48,356.91)	27
Forfeited Discounts	1,692.96	1,606.75	86.21	13,278.00	14,460.75	(1,182.75)	69	19,281.00	(6,003.00)	31
Non-Operating Income	19,698.44	5,244.58	14,453.86	639,727.00	47,201.22	592,525.78	1,016	62,935.00	576,792.00	-916
Rental Income	14,320.82	13,918.75	402.07	127,870.77	126,268.75	2,602.02	77	167,025.00	(39,154.23)	23
Reimbursements	90,867.24	87,152.58	3,714.66	822,080.50	784,373.22	37,707.28	79	1,045,831.00	(223,750.50)	21
Transfers	17,928.73	0.00	17,928.73	59,401.66	0.00	59,401.66		0.00	59,401.66	
<b>TOTAL REVENUE</b>	<b>1,118,721.73</b>	<b>1,067,830.79</b>	<b>50,890.94</b>	<b>9,546,781.60</b>	<b>8,519,051.85</b>	<b>1,027,729.75</b>	<b>82</b>	<b>11,645,474.60</b>	<b>(2,098,693.00)</b>	<b>18</b>
<b>EXPENSE SUMMARY</b>										
Interest Expense	0.00	395.83	395.83	17,437.50	67,062.47	49,624.97	26	68,250.00	(50,812.50)	74
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	288,747.77	355,361.74	66,613.97	2,792,229.00	3,289,717.57	497,488.57	64	4,355,800.00	(1,563,571.00)	36
Purchased Power/Utility	59,773.37	55,333.28	(4,440.09)	372,402.88	497,999.52	125,596.64	56	664,000.00	(291,597.12)	44
Chemicals	27,373.76	21,666.66	(5,707.10)	192,998.93	194,999.94	2,001.01	74	260,000.00	(67,001.07)	26
Water Supplies	60,570.85	94,476.66	33,905.81	804,248.53	850,289.94	46,041.41	71	1,133,722.00	(329,473.47)	29
Water Other Services	40,817.44	17,899.96	(22,917.48)	337,965.33	161,099.64	(176,865.69)	157	214,800.00	123,165.33	-57
Rental Expense	0.00	4,166.66	4,166.66	38,988.76	37,499.94	(1,488.82)	78	50,000.00	(11,011.24)	22
Insurance Expense	2,029.00	3,250.00	1,221.00	116,329.11	88,218.75	(28,110.36)	99	117,625.00	(1,295.89)	1
Miscellaneous Expense	13,509.12	21,354.26	7,845.14	159,012.87	192,188.34	33,175.47	62	256,252.00	(97,239.13)	38
Transfers	235,196.82	0.00	(235,196.82)	3,973,295.87	0.00	(3,973,295.87)		0.00	3,973,295.87	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report

Fund: 6101 - WTR OPERATING FUND

As Of: 09/30/2025

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING		
TOTAL EXPENSE	728,018.13	573,905.05	(154,113.08)	8,804,908.78	5,379,076.11	(3,425,832.67)	124	7,120,449.00	(1,684,459.78)	-24
REVENUE OVER/(UNDER) EXPENDITURE	390,703.60	493,925.74	(103,222.14)	741,872.82	3,139,975.74	(2,398,102.92)		4,525,025.60	(414,233.22)	

Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	7,640.09	20,825.00	(13,184.91)	72,796.74	187,525.00	(114,728.26)	29	250,000.00	(177,204.26)	71
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Transfers	(17,928.73)	0.00	(17,928.73)	341,534.36	0.00	341,534.36		0.00	341,534.36	
Unmetered Revenues	0.00	0.00	0.00	162.00	0.00	162.00		0.00	162.00	
Metered Revenues	991,692.94	951,312.91	40,380.03	8,252,946.39	8,040,569.39	212,377.00	75	10,992,553.00	(2,739,606.61)	25
LAC Revenue	33,353.28	31,208.16	2,145.12	278,584.16	237,771.87	40,812.29	85	329,375.00	(50,790.84)	15
Tap Fees	9,107.00	36,723.00	(27,616.00)	199,834.38	210,580.00	(10,745.62)	72	276,976.00	(77,141.62)	28
Penalties	6,259.07	5,451.65	807.42	50,961.97	49,091.03	1,870.94	78	65,446.00	(14,484.03)	22
Surcharges	0.00	97,714.22	(97,714.22)	280,403.14	883,064.34	(602,661.20)	24	1,176,207.00	(895,803.86)	76
Contract Revenues	0.00	0.00	0.00	155.63	0.00	155.63		0.00	155.63	
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
<b>TOTAL REVENUE</b>	<b>1,030,123.65</b>	<b>1,143,234.94</b>	<b>(113,111.29)</b>	<b>9,477,377.77</b>	<b>9,608,601.63</b>	<b>(131,223.86)</b>	<b>72</b>	<b>13,090,557.00</b>	<b>(3,613,179.23)</b>	<b>28</b>
<b>EXPENSE SUMMARY</b>										
Interest Expense	1,903.55	3,120.16	1,216.61	35,381.53	91,594.49	56,212.96	35	100,955.00	(65,573.47)	65
Transfer to RDC	0.00	97,978.04	97,978.04	687,369.58	882,272.84	194,903.26	58	1,176,207.00	(488,837.42)	42
WRD Personal Service	256,250.90	295,612.91	39,362.01	2,449,384.68	2,718,246.91	268,862.23	68	3,605,093.00	(1,155,708.32)	32
WRD Purchased Utility	13,450.36	135,863.68	122,413.32	301,407.50	422,608.86	121,201.36	49	610,500.00	(309,092.50)	51
WRD Supplies	57,720.87	49,815.84	(7,905.03)	483,831.15	446,083.34	(37,747.81)	80	604,500.00	(120,668.85)	20
WRD Other Services & CHR	120,374.53	141,135.36	20,760.83	1,261,309.29	1,168,051.20	(93,258.09)	79	1,588,187.00	(326,877.71)	21
WRD Rental Expense	0.00	2,165.83	2,165.83	187.00	19,502.51	19,315.51	1	26,000.00	(25,813.00)	99
WRD Transportation Expense	6,046.16	5,165.16	(881.00)	45,927.08	45,087.28	(839.80)	74	62,000.00	(16,072.92)	26
WRD Insurance Expense	555.90	10,666.67	10,110.77	158,170.59	130,249.99	(27,920.60)	98	161,000.00	(2,829.41)	2
WRD Miscellaneous Expense	116,359.34	65,929.67	(50,429.67)	631,087.88	593,000.95	(38,086.93)	71	884,750.00	(253,662.12)	29
WRD Transfers	359,339.00	0.00	(359,339.00)	3,235,296.04	0.00	(3,235,296.04)		0.00	3,235,296.04	
<b>TOTAL EXPENSE</b>	<b>932,000.61</b>	<b>807,453.32</b>	<b>(124,547.29)</b>	<b>9,289,352.32</b>	<b>6,516,698.37</b>	<b>(2,772,653.95)</b>	<b>105</b>	<b>8,819,192.00</b>	<b>(470,160.32)</b>	<b>-5</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>98,123.04</b>	<b>335,781.62</b>	<b>(237,658.58)</b>	<b>188,025.45</b>	<b>3,091,903.26</b>	<b>(2,903,877.81)</b>		<b>4,271,365.00</b>	<b>(3,143,018.91)</b>	

Budget Variance Report  
Fund: 6607 - WRD DR OPERATING FUND

As Of: 09/30/2025

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Interest Income	3,089.68	2,082.50	1,007.18	29,880.25	18,752.50	11,127.75	120	25,000.00	4,880.25	-20
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	103,755.97	100,643.75	3,112.22	852,358.05	791,575.08	60,782.97	81	1,054,300.00	(201,941.95)	19
Tap Fees	0.00	916.30	(916.30)	0.00	8,251.10	(8,251.10)	0	11,000.00	(11,000.00)	100
Penalties	541.24	982.94	(441.70)	5,429.64	8,851.18	(3,421.54)	46	11,800.00	(6,370.36)	54
Other WRD Revenues	65.00	0.00	65.00	130.00	0.00	130.00		0.00	130.00	
<b>TOTAL REVENUE</b>	<b>107,451.89</b>	<b>104,625.49</b>	<b>2,826.40</b>	<b>887,797.94</b>	<b>827,429.86</b>	<b>60,368.08</b>	<b>81</b>	<b>1,102,100.00</b>	<b>(214,302.06)</b>	<b>19</b>
<b>EXPENSE SUMMARY</b>										
WRD Supplies	9,250.78	8,354.99	(895.79)	60,192.04	75,235.03	15,042.99	60	100,300.00	(40,107.96)	40
WRD Other Services & CHR	38,695.40	32,262.26	(6,433.14)	353,229.47	290,513.22	(62,716.25)	91	387,300.00	(34,070.53)	9
WRD Rental Expense	0.00	124.95	124.95	42.50	1,125.15	1,082.65	3	1,500.00	(1,457.50)	97
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	2,944.00	2,507.33	(436.67)	18,426.97	22,578.01	4,151.04	61	30,100.00	(11,673.03)	39
WRD Transfers	29,514.00	0.00	(29,514.00)	267,293.40	0.00	(267,293.40)		0.00	267,293.40	
<b>TOTAL EXPENSE</b>	<b>80,404.18</b>	<b>43,249.53</b>	<b>(37,154.65)</b>	<b>699,184.38</b>	<b>389,451.41</b>	<b>(309,732.97)</b>	<b>135</b>	<b>519,200.00</b>	<b>(179,984.38)</b>	<b>-35</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>27,047.71</b>	<b>61,375.96</b>	<b>(34,328.25)</b>	<b>188,613.56</b>	<b>437,978.45</b>	<b>(249,364.89)</b>		<b>582,900.00</b>	<b>(34,317.68)</b>	