

| Water Metered Revenue YTD | |
|---------------------------|-----------------|
| Budget YTD | \$ 4,576,431.90 |
| Actual YTD | \$ 4,708,891.62 |
| Budget (Under)/Over | \$ 132,459.72 |
| Percentage (Under)/Over | 2.89% |

| Water Revenue YTD | |
|-------------------------|-----------------|
| Budget YTD | \$ 6,395,705.45 |
| Actual YTD | \$ 6,671,077.46 |
| Budget (Under)/Over | \$ 275,372.01 |
| Percentage (Under)/Over | 4.31% |

| Water Expenses YTD | |
|-------------------------|-----------------|
| Budget YTD | \$ 4,241,558.18 |
| Actual YTD | \$ 3,836,391.18 |
| Budget (Under)/Over | \$ (405,167.00) |
| Percentage (Under)/Over | -9.55% |

| Water Rec Metered Revenue YTD | |
|-------------------------------|-----------------|
| Budget YTD | \$ 6,142,693.28 |
| Actual YTD | \$ 6,287,870.14 |
| Budget (Under)/Over | \$ 145,176.86 |
| Percentage (Under)/Over | 2.36% |

| Water Rec Revenue YTD | |
|-------------------------|-----------------|
| Budget YTD | \$ 7,341,785.82 |
| Actual YTD | \$ 7,029,601.36 |
| Budget (Under)/Over | \$ (312,184.46) |
| Percentage (Under)/Over | -4.25% |

| Water Rec Expenses YTD | |
|-------------------------|-----------------|
| Budget YTD | \$ 5,020,019.48 |
| Actual YTD | \$ 4,402,014.61 |
| Budget (Under)/Over | \$ (618,004.87) |
| Percentage (Under)/Over | -12.31% |

| Damon Run Metered Revenue YTD | |
|-------------------------------|---------------|
| Budget YTD | \$ 598,471.69 |
| Actual YTD | \$ 646,439.73 |
| Budget (Under)/Over | \$ 47,968.04 |
| Percentage (Under)/Over | 8.02% |

| Damon Run Revenue YTD | |
|-------------------------|---------------|
| Budget YTD | \$ 626,362.99 |
| Actual YTD | \$ 671,017.18 |
| Budget (Under)/Over | \$ 44,654.19 |
| Percentage (Under)/Over | 7.13% |

| Damon Run Expenses YTD | |
|-------------------------|---------------|
| Budget YTD | \$ 302,952.35 |
| Actual YTD | \$ 303,540.32 |
| Budget (Under)/Over | \$ 587.97 |
| Percentage (Under)/Over | 0.19% |

| Water Metered Revenue July 2025 | |
|---------------------------------|---------------|
| Budgeted | \$ 833,967.61 |
| Actual | \$ 879,051.88 |
| Budget (Under)/Over | \$ 45,084.27 |
| Percentage (Under)/Over | 5.41% |

| Water Revenue July 2025 | |
|-------------------------|---|
| Budgeted | \$ 1,071,263.68 |
| Actual | \$ 1,123,430.77 *Adjusted for Contributions in Aid of Construction/Grant in aid |
| Budget (Under)/Over | \$ 52,167.09 |
| Percentage (Under)/Over | 4.87% |

| Water Expenses July 2025 | |
|--------------------------|---------------------------------------|
| Budgeted | \$ 595,031.61 |
| Actual | \$ 600,408.85 *Adjusted for transfers |
| Budget (Under)/Over | \$ 5,377.24 |
| Percentage (Under)/Over | 0.90% |

| Water Rec Metered Revenue July 2025 | |
|-------------------------------------|---------------|
| Budgeted | \$ 953,215.67 |
| Actual | \$ 987,547.04 |
| Budget (Under)/Over | \$ 34,331.37 |
| Percentage (Under)/Over | 3.60% |

| Water Rec Revenue July 2025 | |
|-----------------------------|---|
| Budgeted | \$ 1,125,632.41 |
| Actual | \$ 1,088,897.07 *Adjusted for cont/grant in aid |
| Budget (Under)/Over | \$ (36,735.34) |
| Percentage (Under)/Over | -3.26% |

| Water Rec Expenses July 2025 | |
|------------------------------|---------------------------------------|
| Budgeted | \$ 761,409.11 |
| Actual | \$ 718,537.70 *Adjusted for transfers |
| Budget (Under)/Over | \$ (42,871.41) |
| Percentage (Under)/Over | -5.63% |

| Damon Run Metered Revenue July 2025 | |
|-------------------------------------|--------------|
| Budgeted | \$ 92,063.77 |
| Actual | \$ 99,058.93 |
| Budget (Under)/Over | \$ 6,995.16 |
| Percentage (Under)/Over | 7.60% |

| Damon Run Revenue July 2025 | |
|-----------------------------|---------------|
| Budgeted | \$ 96,045.51 |
| Actual | \$ 103,496.96 |
| Budget (Under)/Over | \$ 7,451.45 |
| Percentage (Under)/Over | 7.76% |

| Damon Run Expenses July 2025 | |
|------------------------------|--------------------------------------|
| Budgeted | \$ 43,249.53 |
| Actual | \$ 45,377.50 *Adjusted for transfers |
| Budget (Under)/Over | \$ 2,127.97 |
| Percentage (Under)/Over | 4.92% |

JULY YEAR TO DATE ACTIVITY

| REVENUE | | 2023 | | | 2024 | | | 2025 | | |
|-----------|-------------|--------------|----------|-------------|--------------|----------|-------------|--------------|----------|--|
| FUND | BUDGET | YTD ACTIVITY | VARIANCE | BUDGET | YTD ACTIVITY | VARIANCE | BUDGET | YTD ACTIVITY | VARIANCE | |
| WATER | \$5,657,712 | \$6,077,199 | 7.41% | \$6,168,000 | \$6,089,363 | -1.27% | \$6,395,705 | \$6,671,077 | 4.31% | |
| WATER REC | \$6,608,113 | \$6,948,965 | 5.16% | \$6,926,425 | \$6,913,604 | -0.19% | \$7,341,786 | \$7,029,601 | -4.25% | |
| DAMON RUN | \$526,483 | \$557,464 | 5.88% | \$558,892 | \$593,145 | 6.13% | \$626,363 | \$671,017 | 7.13% | |
| EXPENSE | | 2023 | | | 2024 | | | 2025 | | |
| FUND | BUDGET | YTD ACTIVITY | VARIANCE | BUDGET | YTD ACTIVITY | VARIANCE | BUDGET | YTD ACTIVITY | VARIANCE | |
| WATER | \$3,551,950 | \$3,369,815 | -5.13% | \$3,867,907 | \$3,665,335 | -5.24% | \$4,241,558 | \$3,836,391 | -9.55% | |
| WATER REC | \$4,366,102 | \$4,285,095 | -1.86% | \$4,617,403 | \$4,494,000 | -2.67% | \$5,020,019 | \$4,402,015 | -12.31% | |
| DAMON RUN | \$210,925 | \$190,918 | -9.49% | \$191,706 | \$257,681 | 34.41% | \$302,952 | \$303,540 | 0.19% | |



Valparaiso City Utilities, IN

Budget Variance Report

As Of: 07/31/2025

VALPARAISO
CITY SERVICES

Fund: 6101 - WTR OPERATING FUND

| | CURRENT MONTH | | | YEAR TO DATE | | | ANNUAL BUDGET | | | |
|-------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------|----------------------|-----------------------|-----------|
| | ACTUAL | BUDGETED | VARIANCE | ACTUAL | BUDGETED | VARIANCE | % | TOTAL | REMAINING | % |
| REVENUE SUMMARY | | | | | | | | | | |
| Interest Income | 24,270.85 | 20,833.33 | 3,437.52 | 178,580.27 | 145,833.31 | 32,746.96 | 71 | 250,000.00 | (71,419.73) | 29 |
| Metered Revenue | 879,051.88 | 833,967.61 | 45,084.27 | 4,708,891.62 | 4,576,431.90 | 132,459.72 | 54 | 8,647,057.60 | (3,938,165.98) | 46 |
| Fine Protection | 90,470.12 | 90,887.15 | (417.03) | 907,258.37 | 824,946.89 | 82,311.48 | 71 | 1,273,453.00 | (366,194.63) | 29 |
| Sales For Resale | 18,345.37 | 17,652.93 | 692.44 | 96,041.35 | 93,034.73 | 3,006.62 | 53 | 179,892.00 | (83,850.65) | 47 |
| Forfeited Discounts | 1,266.18 | 1,606.75 | (340.57) | 9,692.54 | 11,247.25 | (1,554.71) | 50 | 19,281.00 | (9,588.46) | 50 |
| Non-Operating Income | 358,385.89 | 5,244.58 | 353,141.31 | 501,277.69 | 36,712.06 | 464,565.63 | 797 | 62,935.00 | 438,342.69 | -697 |
| Rental Income | 14,320.82 | 13,918.75 | 402.07 | 99,229.13 | 97,431.25 | 1,797.88 | 59 | 167,025.00 | (67,795.87) | 41 |
| Reimbursements | 91,019.37 | 87,152.58 | 3,866.79 | 640,169.24 | 610,068.06 | 30,101.18 | 61 | 1,045,831.00 | (405,661.76) | 39 |
| Transfers | 19,847.00 | 0.00 | 19,847.00 | 23,274.22 | 0.00 | 23,274.22 | | 0.00 | 23,274.22 | |
| TOTAL REVENUE | 1,496,977.48 | 1,071,263.68 | 425,713.80 | 7,164,414.43 | 6,395,705.45 | 768,708.98 | 62 | 11,645,474.60 | (4,481,060.17) | 38 |
| EXPENSE SUMMARY | | | | | | | | | | |
| Interest Expense | 0.00 | 395.83 | 395.83 | 17,437.50 | 66,270.81 | 48,833.31 | 26 | 68,250.00 | (50,812.50) | 74 |
| Transfer to RDC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Water Personal Service | 393,033.27 | 355,361.74 | (37,671.53) | 2,230,317.42 | 2,578,994.09 | 348,676.67 | 51 | 4,355,800.00 | (2,125,482.58) | 49 |
| Purchased Power/Utility | 53,926.14 | 55,333.28 | 1,407.14 | 254,170.48 | 387,332.96 | 133,162.48 | 38 | 664,000.00 | (409,829.52) | 62 |
| Chemicals | 27,972.50 | 21,666.66 | (6,305.84) | 144,167.07 | 151,666.62 | 7,499.55 | 55 | 260,000.00 | (115,832.93) | 45 |
| Water Supplies | 76,525.96 | 95,113.64 | 18,587.68 | 639,782.89 | 665,795.48 | 26,012.59 | 56 | 1,141,365.88 | (501,582.99) | 44 |
| Water Other Services | 26,397.87 | 18,733.29 | (7,664.58) | 281,730.46 | 131,133.03 | (150,597.43) | 125 | 224,800.00 | 56,930.46 | -25 |
| Rental Expense | 0.00 | 4,166.66 | 4,166.66 | 38,988.76 | 29,166.62 | (9,822.14) | 78 | 50,000.00 | (11,011.24) | 22 |
| Insurance Expense | 0.00 | 22,906.25 | 22,906.25 | 96,640.18 | 81,718.75 | (14,921.43) | 82 | 117,625.00 | (20,984.82) | 18 |
| Miscellaneous Expense | 22,553.11 | 21,354.26 | (1,198.85) | 133,156.42 | 149,479.82 | 16,323.40 | 52 | 256,252.00 | (123,095.58) | 48 |
| Transfers | 235,196.82 | 0.00 | (235,196.82) | 3,502,902.23 | 0.00 | (3,502,902.23) | | 0.00 | 3,502,902.23 | |
| WRD Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |

Budget Variance Report

Fund: 6101 - WTR OPERATING FUND

As Of: 07/31/2025

| | CURRENT MONTH | | | YEAR TO DATE | | | ANNUAL BUDGET | | | |
|----------------------------------|---------------|------------|--------------|--------------|--------------|----------------|---------------|--------------|----------------|----|
| | ACTUAL | BUDGETED | VARIANCE | ACTUAL | BUDGETED | VARIANCE | % | TOTAL | REMAINING | % |
| TOTAL EXPENSE | 835,605.67 | 595,031.61 | (240,574.06) | 7,339,293.41 | 4,241,558.18 | (3,097,735.23) | 103 | 7,138,092.88 | (201,200.53) | -3 |
| REVENUE OVER/(UNDER) EXPENDITURE | 661,371.81 | 476,232.07 | 185,139.74 | (174,878.98) | 2,154,147.27 | (2,329,026.25) | | 4,507,381.72 | (4,279,859.64) | |

| | CURRENT MONTH | | | YEAR TO DATE | | | ANNUAL BUDGET | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|---------------|----------------------|-----------------------|-----------|
| | ACTUAL | BUDGETED | VARIANCE | ACTUAL | BUDGETED | VARIANCE | % | TOTAL | REMAINING | % |
| REVENUE SUMMARY | | | | | | | | | | |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Interest Income | 9,348.98 | 20,825.00 | (11,476.02) | 57,542.54 | 145,875.00 | (88,332.46) | 23 | 250,000.00 | (192,457.46) | 77 |
| Non-Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Transfers | (25,190.26) | 0.00 | (25,190.26) | 76,810.49 | 0.00 | 76,810.49 | 54 | 0.00 | 76,810.49 | |
| Unmetered Revenues | 0.00 | 0.00 | 0.00 | 105.00 | 0.00 | 105.00 | | 0.00 | 105.00 | |
| Metered Revenues | 987,547.04 | 953,215.67 | 34,331.37 | 6,287,870.14 | 6,142,693.28 | 145,176.86 | 57 | 10,992,553.00 | (4,704,682.86) | 43 |
| LAC Revenue | 33,815.04 | 31,372.76 | 2,442.28 | 211,451.36 | 175,618.91 | 35,832.45 | 64 | 329,375.00 | (117,923.64) | 36 |
| Tap Fees | 22,552.00 | 16,491.00 | 6,061.00 | 154,609.00 | 151,775.00 | 2,834.00 | 56 | 276,976.00 | (122,367.00) | 44 |
| Penalties | 4,838.71 | 5,451.65 | (612.94) | 37,464.55 | 38,187.73 | (723.18) | 57 | 65,446.00 | (27,981.45) | 43 |
| Surcharges | 30,795.30 | 98,276.33 | (67,481.03) | 280,403.14 | 687,635.90 | (407,232.76) | 24 | 1,176,207.00 | (895,803.86) | 76 |
| Contract Revenues | 0.00 | 0.00 | 0.00 | 155.63 | 0.00 | 155.63 | | 0.00 | 155.63 | |
| Other WRD Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| TOTAL REVENUE | 1,063,706.81 | 1,125,632.41 | (61,925.60) | 7,106,411.85 | 7,341,785.82 | (235,373.97) | 54 | 13,090,557.00 | (5,984,145.15) | 46 |
| EXPENSE SUMMARY | | | | | | | | | | |
| Interest Expense | 1,903.55 | 3,120.16 | 1,216.61 | 31,574.43 | 85,354.17 | 53,779.74 | 31 | 100,955.00 | (69,380.57) | 69 |
| Transfer to RDC | 29,829.59 | 97,978.04 | 68,148.45 | 277,084.58 | 686,316.76 | 409,232.18 | 24 | 1,176,207.00 | (899,122.42) | 76 |
| WRD Personal Service | 363,072.81 | 295,612.91 | (67,459.90) | 1,944,552.80 | 2,127,021.09 | 182,468.29 | 54 | 3,605,093.00 | (1,660,540.20) | 46 |
| WRD Purchased Utility | 14,867.68 | 36,105.35 | 21,237.67 | 211,489.73 | 248,773.15 | 37,283.42 | 35 | 611,000.00 | (399,510.27) | 65 |
| WRD Supplies | 81,998.48 | 87,315.99 | 5,317.51 | 347,542.11 | 348,951.77 | 1,409.66 | 57 | 604,500.00 | (256,957.89) | 43 |
| WRD Other Services & CHR | 151,577.58 | 129,432.80 | (22,144.78) | 978,856.06 | 894,549.68 | (84,306.38) | 62 | 1,588,687.00 | (609,830.94) | 38 |
| WRD Rental Expense | 0.00 | 2,165.83 | 2,165.83 | 187.00 | 15,170.85 | 14,983.85 | 1 | 26,000.00 | (25,813.00) | 99 |
| WRD Transportation Expense | 6,319.37 | 5,165.16 | (1,154.21) | 33,320.40 | 34,756.96 | 1,436.56 | 54 | 62,000.00 | (28,679.60) | 46 |
| WRD Insurance Expense | (1,046.85) | 37,916.67 | 38,963.52 | 134,160.57 | 118,416.65 | (15,743.92) | 83 | 161,000.00 | (26,839.43) | 17 |
| WRD Miscellaneous Expense | 70,015.49 | 66,596.20 | (3,419.29) | 443,246.93 | 460,708.40 | 17,461.47 | 50 | 885,250.00 | (442,003.07) | 50 |
| WRD Transfers | 359,622.27 | 0.00 | (359,622.27) | 2,516,569.62 | 0.00 | (2,516,569.62) | | 0.00 | 2,516,569.62 | |
| TOTAL EXPENSE | 1,078,159.97 | 761,409.11 | (316,750.86) | 6,918,584.23 | 5,020,019.48 | (1,898,564.75) | 78 | 8,820,692.00 | 1,902,107.77 | 22 |
| REVENUE OVER/(UNDER) EXPENDITURE | (14,453.16) | 364,223.30 | (378,676.46) | 187,827.62 | 2,321,766.34 | (2,133,938.72) | | 4,269,865.00 | (7,886,252.92) | |

Fund: 6607 - WRD DR OPERATING FUND

| | CURRENT MONTH | | | YEAR TO DATE | | | ANNUAL BUDGET | | | |
|---|-------------------|------------------|--------------------|-------------------|-------------------|---------------------|---------------|---------------------|---------------------|-----------|
| | ACTUAL | BUDGETED | VARIANCE | ACTUAL | BUDGETED | VARIANCE | % | TOTAL | REMAINING | % |
| REVENUE SUMMARY | | | | | | | | | | |
| Interest Income | 3,626.40 | 2,082.50 | 1,543.90 | 20,298.62 | 14,587.50 | 5,711.12 | 81 | 25,000.00 | (4,701.38) | 19 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Metered Revenues | 99,058.93 | 92,063.77 | 6,995.16 | 646,439.73 | 598,471.69 | 47,968.04 | 61 | 1,054,300.00 | (407,860.27) | 39 |
| Tap Fees | 0.00 | 916.30 | (916.30) | 0.00 | 6,418.50 | (6,418.50) | 0 | 11,000.00 | (11,000.00) | 100 |
| Penalties | 811.63 | 982.94 | (171.31) | 4,278.83 | 6,885.30 | (2,606.47) | 36 | 11,800.00 | (7,521.17) | 64 |
| Other WRD Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| TOTAL REVENUE | 103,496.96 | 96,045.51 | 7,451.45 | 671,017.18 | 626,362.99 | 44,654.19 | 61 | 1,102,100.00 | (431,082.82) | 39 |
| EXPENSE SUMMARY | | | | | | | | | | |
| WRD Supplies | 410.81 | 8,354.99 | 7,944.18 | 41,329.15 | 58,525.05 | 17,195.90 | 41 | 100,300.00 | (58,970.85) | 59 |
| WRD Other Services & CHR | 42,929.45 | 32,262.26 | (10,667.19) | 252,407.23 | 225,988.70 | (26,418.53) | 65 | 387,300.00 | (134,892.77) | 35 |
| WRD Rental Expense | 0.00 | 124.95 | 124.95 | 42.50 | 875.25 | 832.75 | 3 | 1,500.00 | (1,457.50) | 97 |
| WRD Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| WRD Miscellaneous Expense | 2,037.24 | 2,507.33 | 470.09 | 9,761.44 | 17,563.35 | 7,801.91 | 32 | 30,100.00 | (20,338.56) | 68 |
| WRD Transfers | 29,722.40 | 0.00 | (29,722.40) | 208,265.40 | 0.00 | (208,265.40) | | 0.00 | 208,265.40 | |
| TOTAL EXPENSE | 75,099.90 | 43,249.53 | (31,850.37) | 511,805.72 | 302,952.35 | (208,853.37) | 99 | 519,200.00 | 7,394.28 | 1 |
| REVENUE OVER/(UNDER) EXPENDITURE | 28,397.06 | 52,795.98 | (24,398.92) | 159,211.46 | 323,410.64 | (164,199.18) | | 582,900.00 | (438,477.10) | |