

Water Metered Revenue YTD	
Budget YTD	\$ 1,857,754.71
Actual YTD	\$ 1,882,022.04
Budget (Under)/Over	\$ 24,267.33
Percentage (Under)/Over	1.31%

Water Revenue YTD	
Budget YTD	\$ 2,774,966.98
Actual YTD	\$ 2,878,417.31
Budget (Under)/Over	\$ 103,450.33
Percentage (Under)/Over	3.73%

Water Expenses YTD	
Budget YTD	\$ 1,900,744.24
Actual YTD	\$ 1,484,037.26
Budget (Under)/Over	\$ (416,706.98)
Percentage (Under)/Over	-21.92%

Water Metered Revenue March 2025	
Budgeted	\$ 559,827.78
Actual	\$ 622,959.88
Budget (Under)/Over	\$ 63,132.10
Percentage (Under)/Over	11.28%

Water Revenue March 2025	
Budgeted	\$ 781,008.38
Actual	\$ 870,719.03
Budget (Under)/Over	\$ 89,710.65
Percentage (Under)/Over	11.49%

\*Adjusted for Contributions in Aid of Construction/Grant in aid

Water Expenses March 2025	
Budgeted	\$ 575,375.36
Actual	\$ 476,082.46
Budget (Under)/Over	\$ (99,292.90)
Percentage (Under)/Over	-17.26%

\*Adjusted for transfers

Water Rec Metered Revenue YTD	
Budget YTD	\$ 2,592,825.86
Actual YTD	\$ 2,627,203.94
Budget (Under)/Over	\$ 34,378.08
Percentage (Under)/Over	1.33%

Water Rec Revenue YTD	
Budget YTD	\$ 3,085,598.77
Actual YTD	\$ 2,983,772.12
Budget (Under)/Over	\$ (101,826.65)
Percentage (Under)/Over	-3.30%

Water Rec Expenses YTD	
Budget YTD	\$ 2,126,195.18
Actual YTD	\$ 1,763,159.27
Budget (Under)/Over	\$ (363,035.91)
Percentage (Under)/Over	-17.07%

Water Rec Metered Revenue March 2025	
Budgeted	\$ 805,121.16
Actual	\$ 870,580.32
Budget (Under)/Over	\$ 65,459.16
Percentage (Under)/Over	8.13%

Water Rec Revenue March 2025	
Budgeted	\$ 975,932.69
Actual	\$ 962,433.03
Budget (Under)/Over	\$ (13,499.66)
Percentage (Under)/Over	-1.38%

\*Adjusted for cont/grant in aid

Water Rec Expenses March 2025	
Budgeted	\$ 684,327.26
Actual	\$ 564,866.79
Budget (Under)/Over	\$ (119,460.47)
Percentage (Under)/Over	-17.46%

\*Adjusted for transfers

Damon Run Metered Revenue YTD	
Budget YTD	\$ 249,319.62
Actual YTD	\$ 263,030.49
Budget (Under)/Over	\$ 13,710.87
Percentage (Under)/Over	5.50%

Damon Run Revenue YTD	
Budget YTD	\$ 261,283.96
Actual YTD	\$ 274,778.11
Budget (Under)/Over	\$ 13,494.15
Percentage (Under)/Over	5.16%

Damon Run Expenses YTD	
Budget YTD	\$ 129,954.23
Actual YTD	\$ 100,317.29
Budget (Under)/Over	\$ (29,636.94)
Percentage (Under)/Over	-22.81%

Damon Run Metered Revenue March 2025	
Budgeted	\$ 81,456.02
Actual	\$ 84,529.98
Budget (Under)/Over	\$ 3,073.96
Percentage (Under)/Over	3.77%

Damon Run Revenue March 2025	
Budgeted	\$ 85,437.76
Actual	\$ 88,213.38
Budget (Under)/Over	\$ 2,775.62
Percentage (Under)/Over	3.25%

Damon Run Expenses March 2025	
Budgeted	\$ 43,249.53
Actual	\$ 46,536.00
Budget (Under)/Over	\$ 3,286.47
Percentage (Under)/Over	7.60%

\*Adjusted for transfers



Valparaiso City Utilities, IN

**VALPARAISO**  
CITY SERVICES

# Budget Variance Report

As Of: 03/31/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>									
Interest Income	18,722.48	20,833.33	(2,110.85)	64,258.64	62,499.99	1,758.65	250,000.00	(185,741.36)	74
Metered Revenue	622,959.88	559,827.78	63,132.10	1,882,022.04	1,857,754.71	24,267.33	8,647,057.60	(6,765,035.56)	78
Fire Protection	89,599.64	79,781.75	9,817.89	544,954.26	489,969.06	54,985.20	1,273,453.00	(728,498.74)	57
Sales For Resale	13,891.73	12,642.86	1,248.87	39,988.79	40,975.24	(986.45)	179,892.00	(139,903.21)	78
Forfeited Discounts	1,281.44	1,606.75	(325.31)	4,481.87	4,820.25	(338.38)	19,281.00	(14,799.13)	77
Non-Operating Income	19,057.10	5,244.58	13,812.52	25,998.03	15,733.74	10,264.29	62,935.00	(36,936.97)	59
Rental Income	14,145.90	13,918.75	227.15	42,437.70	41,756.25	681.45	167,025.00	(124,587.30)	75
Reimbursements	91,060.86	87,152.58	3,908.28	274,275.98	261,457.74	12,818.24	1,045,831.00	(771,555.02)	74
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL REVENUE</b>	<b>870,719.03</b>	<b>781,008.38</b>	<b>89,710.65</b>	<b>2,878,417.31</b>	<b>2,774,966.98</b>	<b>103,450.33</b>	<b>11,645,474.60</b>	<b>(8,767,057.29)</b>	<b>75</b>
<b>EXPENSE SUMMARY</b>									
Interest Expense	0.00	395.83	395.83	17,437.50	64,687.49	47,249.99	68,250.00	(50,812.50)	74
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Water Personal Service	225,840.60	355,361.74	129,521.14	846,982.26	1,157,547.13	310,564.87	4,355,800.00	(3,508,817.74)	81
Purchased Power/Utility	54,807.14	55,333.28	526.14	100,639.70	165,999.84	65,360.14	664,000.00	(563,360.30)	85
Chemicals	27,749.60	21,666.66	(6,082.94)	53,910.60	64,999.98	11,089.38	260,000.00	(206,089.40)	79
Water Supplies	44,236.88	95,113.64	50,876.76	160,393.64	285,340.92	124,947.28	1,141,365.88	(980,972.24)	86
Water Other Services	83,707.44	18,733.29	(64,974.15)	152,498.47	56,199.87	(96,298.60)	224,800.00	(72,301.53)	32
Rental Expense	23,438.76	4,166.66	(19,272.10)	23,438.76	12,499.98	(10,938.78)	50,000.00	(26,561.24)	53
Insurance Expense	12,560.21	3,250.00	(9,310.21)	79,296.63	29,406.25	(49,890.38)	117,625.00	(38,328.37)	33
Miscellaneous Expense	3,741.83	21,354.26	17,612.43	49,439.70	64,062.78	14,623.08	256,252.00	(206,812.30)	81
Transfers	192,250.90	0.00	(192,250.90)	562,606.80	0.00	(562,606.80)	0.00	562,606.80	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Budget Variance Report

As Of: 03/31/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH		YEAR TO DATE		ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	TOTAL	REMAINING
TOTAL EXPENSE	668,333.36	575,375.36	(92,958.00)	2,046,644.06	1,900,744.24	7,138,092.88	5,091,448.82
REVENUE OVER/(UNDER) EXPENDITURE	202,385.67	205,633.02	(3,247.35)	831,773.25	874,222.74	4,507,381.72	(13,858,506.11)
							71

Budget Variance Report  
Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	5,864.93	20,825.00	(14,960.07)	21,015.95	62,575.00	(41,559.05)	8	250,000.00	(228,984.05)	92
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Unmetered Revenues	0.00	0.00	0.00	105.00	0.00	105.00		0.00	105.00	
Metered Revenues	870,580.32	805,121.16	65,459.16	2,627,203.94	2,592,825.86	34,378.08	24	10,992,553.00	(8,365,349.06)	76
LAC Revenue	29,463.40	23,921.55	5,541.85	88,884.00	72,322.20	16,561.80	27	329,375.00	(240,491.00)	73
Tap Fees	21,533.00	22,337.00	(804.00)	72,093.00	46,964.00	25,129.00	26	276,976.00	(204,883.00)	74
Penalties	5,161.80	5,451.65	(289.85)	16,703.98	16,381.13	322.85	26	65,446.00	(48,742.02)	74
Surcharges	29,829.58	98,276.33	(68,446.75)	157,766.25	294,530.58	(136,764.33)	13	1,176,207.00	(1,018,440.75)	87
Contract Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
<b>TOTAL REVENUE</b>	<b>962,433.03</b>	<b>975,932.69</b>	<b>(13,499.66)</b>	<b>2,983,772.12</b>	<b>3,085,598.77</b>	<b>(101,826.65)</b>	<b>23</b>	<b>13,090,557.00</b>	<b>(10,106,784.88)</b>	<b>77</b>
<b>EXPENSE SUMMARY</b>										
Interest Expense	1,903.55	3,120.16	1,216.61	23,960.23	72,873.53	48,913.30	24	100,955.00	(76,994.77)	76
Transfer to RDC	29,829.58	97,978.04	68,148.46	157,766.25	294,404.60	136,638.35	13	1,176,207.00	(1,018,440.75)	87
WRD Personal Service	211,157.69	295,613.91	84,456.22	706,197.55	944,568.45	238,370.90	20	3,605,093.00	(2,898,895.45)	80
WRD Purchased Utility	16,595.88	33,905.36	17,309.48	42,334.13	105,551.76	63,217.63	7	611,000.00	(568,665.87)	93
WRD Supplies	31,726.87	39,874.82	8,147.95	95,215.79	100,161.27	4,945.48	16	604,500.00	(509,284.21)	84
WRD Other Services & CHR	162,557.37	130,032.80	(32,524.57)	444,350.56	368,516.46	(75,834.10)	28	1,588,687.00	(1,144,336.44)	72
WRD Rental Expense	121.00	2,165.83	2,044.83	187.00	6,507.53	6,320.53	1	26,000.00	(25,813.00)	99
WRD Transportation Expense	10,975.98	5,165.16	(5,810.82)	11,134.98	14,096.32	2,961.34	18	62,000.00	(50,865.02)	82
WRD Insurance Expense	26,929.85	1,166.67	(25,763.18)	109,165.77	40,249.97	(68,915.80)	68	161,000.00	(51,834.23)	32
WRD Miscellaneous Expense	73,069.02	75,304.51	2,235.49	172,847.01	179,265.29	6,418.28	20	885,250.00	(712,402.99)	80
WRD Transfers	359,622.27	0.00	(359,622.27)	1,078,080.54	0.00	(1,078,080.54)		0.00	1,078,080.54	
<b>TOTAL EXPENSE</b>	<b>924,489.06</b>	<b>684,327.26</b>	<b>(240,161.80)</b>	<b>2,841,239.81</b>	<b>2,126,195.18</b>	<b>(715,044.63)</b>	<b>32</b>	<b>8,820,692.00</b>	<b>5,979,452.19</b>	<b>68</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>37,943.97</b>	<b>291,605.43</b>	<b>(253,661.46)</b>	<b>142,532.31</b>	<b>959,403.59</b>	<b>(816,871.28)</b>		<b>4,269,865.00</b>	<b>(16,086,237.07)</b>	

Budget Variance Report

As Of: 03/31/2025

Fund: 6607 - WRD DR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Interest Income	3,087.91	2,082.50	1,005.41	9,891.83	6,257.50	3,634.33	40	25,000.00	(15,108.17)	60
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	84,529.98	81,456.02	3,073.96	263,030.49	249,319.62	13,710.87	25	1,054,300.00	(791,269.51)	75
Tap Fees	0.00	916.30	(916.30)	0.00	2,753.30	(2,753.30)	0	11,000.00	(11,000.00)	100
Penalties	595.49	982.94	(387.45)	1,855.79	2,953.54	(1,097.75)	16	11,800.00	(9,944.21)	84
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
<b>TOTAL REVENUE</b>	<b>88,213.38</b>	<b>85,437.76</b>	<b>2,775.62</b>	<b>274,778.11</b>	<b>261,283.96</b>	<b>13,494.15</b>	<b>25</b>	<b>1,102,100.00</b>	<b>(827,321.89)</b>	<b>75</b>
<b>EXPENSE SUMMARY</b>										
WRD Supplies	93.22	8,354.99	8,261.77	14,163.22	25,105.09	10,941.87	14	100,300.00	(86,136.78)	86
WRD Other Services & CHR	44,118.36	32,282.26	(11,856.10)	81,695.65	96,939.66	15,244.01	21	387,300.00	(305,604.35)	79
WRD Rental Expense	0.00	124.95	124.95	0.00	375.45	375.45	0	1,500.00	(1,500.00)	100
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	2,324.42	2,507.33	182.91	4,458.42	7,534.03	3,075.61	15	30,100.00	(25,641.58)	85
WRD Transfers	29,722.40	0.00	(29,722.40)	89,375.80	0.00	(89,375.80)		0.00	89,375.80	
<b>TOTAL EXPENSE</b>	<b>76,258.40</b>	<b>43,249.53</b>	<b>(33,008.87)</b>	<b>189,693.09</b>	<b>129,954.23</b>	<b>(59,738.86)</b>	<b>37</b>	<b>519,200.00</b>	<b>329,506.91</b>	<b>63</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>11,954.98</b>	<b>42,188.23</b>	<b>(30,233.25)</b>	<b>85,085.02</b>	<b>131,329.73</b>	<b>(46,244.71)</b>		<b>582,900.00</b>	<b>(1,156,828.80)</b>	