

Water Metered Revenue YTD	
Budget YTD	\$ 1,297,926.93
Actual YTD	\$ 1,259,062.16
Budget (Under)/Over	\$ (38,864.77)
Percentage (Under)/Over	-2.99%

Water Revenue YTD	
Budget YTD	\$ 1,993,958.60
Actual YTD	\$ 2,007,698.28
Budget (Under)/Over	\$ 13,739.68
Percentage (Under)/Over	0.69%

Water Expenses YTD	
Budget YTD	\$ 1,325,368.88
Actual YTD	\$ 1,007,954.80
Budget (Under)/Over	\$ (317,414.08)
Percentage (Under)/Over	-23.95%

Water Metered Revenue February 2025	
Budgeted	\$ 688,772.66
Actual	\$ 629,154.31
Budget (Under)/Over	\$ (59,618.35)
Percentage (Under)/Over	-8.66%

Water Revenue February 2025	
Budgeted	\$ 913,675.49
Actual	\$ 897,202.54
Budget (Under)/Over	\$ (16,472.95)
Percentage (Under)/Over	-1.80%

Water Expenses February 2025	
Budgeted	\$ 575,375.36
Actual	\$ 527,722.67
Budget (Under)/Over	\$ (47,652.69)
Percentage (Under)/Over	-8.28%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 1,787,704.70
Actual YTD	\$ 1,756,623.62
Budget (Under)/Over	\$ (31,081.08)
Percentage (Under)/Over	-1.74%

Water Rec Revenue YTD	
Budget YTD	\$ 2,109,666.08
Actual YTD	\$ 2,021,339.09
Budget (Under)/Over	\$ (88,326.99)
Percentage (Under)/Over	-4.19%

Water Rec Expenses YTD	
Budget YTD	\$ 1,441,867.92
Actual YTD	\$ 1,198,292.48
Budget (Under)/Over	\$ (243,575.44)
Percentage (Under)/Over	-16.89%

Water Rec Metered Revenue February 2025	
Budgeted	\$ 946,840.01
Actual	\$ 888,292.37
Budget (Under)/Over	\$ (58,547.64)
Percentage (Under)/Over	-6.18%

Water Rec Revenue February 2025	
Budgeted	\$ 1,108,792.69
Actual	\$ 977,627.71
Budget (Under)/Over	\$ (131,164.98)
Percentage (Under)/Over	-11.83%

Water Rec Expenses February 2025	
Budgeted	\$ 704,046.69
Actual	\$ 631,460.79
Budget (Under)/Over	\$ (72,585.90)
Percentage (Under)/Over	-10.31%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 167,863.60
Actual YTD	\$ 178,500.51
Budget (Under)/Over	\$ 10,636.91
Percentage (Under)/Over	6.34%

Damon Run Revenue YTD	
Budget YTD	\$ 175,846.20
Actual YTD	\$ 186,564.73
Budget (Under)/Over	\$ 10,718.53
Percentage (Under)/Over	6.10%

Damon Run Expenses YTD	
Budget YTD	\$ 86,704.70
Actual YTD	\$ 53,781.29
Budget (Under)/Over	\$ (32,923.41)
Percentage (Under)/Over	-37.97%

Damon Run Metered Revenue February 2025	
Budgeted	\$ 82,012.55
Actual	\$ 89,690.62
Budget (Under)/Over	\$ 7,678.07
Percentage (Under)/Over	9.36%

Damon Run Revenue February 2025	
Budgeted	\$ 85,994.29
Actual	\$ 93,342.05
Budget (Under)/Over	\$ 7,347.76
Percentage (Under)/Over	8.54%

Damon Run Expenses February 2025	
Budgeted	\$ 43,249.53
Actual	\$ 44,820.29
Budget (Under)/Over	\$ 1,570.76
Percentage (Under)/Over	3.63%

*Adjusted for Contributions in Aid of Construction/Grant in aid

*Adjusted for transfers

*Adjusted for cont/grant in aid

*Adjusted for transfers

*Adjusted for transfers



Valparaiso City Utilities, IN

VALPARAISO
CITY SERVICES

Budget Variance Report
As Of: 02/28/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	17,039.71	20,833.33	(3,793.62)	45,536.16	41,666.66	3,869.50	18	250,000.00	(204,463.84)	82
Metered Revenue	629,154.31	688,772.66	(59,618.35)	1,259,062.16	1,297,926.93	(38,864.77)	15	8,647,057.60	(7,387,995.44)	85
Fire Protection	90,353.37	80,241.25	10,112.12	455,354.62	410,187.31	45,167.31	36	1,273,453.00	(818,098.38)	64
Sales For Resale	13,767.73	15,905.59	(2,137.86)	26,097.06	28,332.38	(2,235.32)	15	179,892.00	(153,794.94)	85
Forfeited Discounts	1,735.44	1,606.75	128.69	3,200.43	3,213.50	(13.07)	17	19,281.00	(16,080.57)	83
Non-Operating Income	39,426.66	5,244.58	34,182.08	6,940.93	10,489.16	(3,548.23)	11	62,935.00	(55,994.07)	89
Rental Income	14,145.90	13,918.75	227.15	28,291.80	27,837.50	454.30	17	167,025.00	(138,733.20)	83
Reimbursements	91,579.42	87,152.58	4,426.84	183,215.12	174,305.16	8,909.96	18	1,045,831.00	(862,615.88)	82
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	897,202.54	913,675.49	(16,472.95)	2,007,698.28	1,993,958.60	13,739.68	17	11,645,474.60	(9,637,776.32)	83
EXPENSE SUMMARY										
Interest Expense	0.00	395.83	395.83	17,437.50	64,291.66	46,854.16	26	68,250.00	(50,812.50)	74
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	362,077.65	355,361.74	(6,715.91)	621,141.66	802,185.39	181,043.73	14	4,355,800.00	(3,734,658.34)	86
Purchased Power/Utility	45,381.74	55,333.28	9,951.54	45,832.56	110,666.56	64,834.00	7	664,000.00	(618,167.44)	93
Chemicals	13,080.50	21,666.66	8,586.16	26,161.00	43,333.32	17,172.32	10	260,000.00	(233,839.00)	90
Water Supplies	54,065.78	95,113.64	41,047.86	116,156.76	190,227.28	74,070.52	10	1,141,365.88	(1,025,209.12)	90
Water Other Services	33,872.67	18,733.29	(15,139.38)	68,791.03	37,466.58	(31,324.45)	31	224,800.00	(156,008.97)	69
Rental Expense	0.00	4,166.66	4,166.66	0.00	8,333.32	8,333.32	0	50,000.00	(50,000.00)	100
Insurance Expense	418.43	3,250.00	2,831.57	66,736.42	26,156.25	(40,580.17)	57	117,625.00	(50,888.58)	43
Miscellaneous Expense	18,825.90	21,354.26	2,528.36	45,697.87	42,708.52	(2,989.35)	18	256,252.00	(210,554.13)	82
Transfers	192,250.90	0.00	(192,250.90)	370,355.90	0.00	(370,355.90)		0.00	370,355.90	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report

As Of: 02/28/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH		YEAR TO DATE		ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%
TOTAL EXPENSE	719,973.57	575,375.36	(144,598.21)	1,378,310.70	1,325,368.88	(52,941.82)	19
REVENUE OVER/(UNDER) EXPENDITURE	177,228.97	338,300.13	(161,071.16)	629,387.58	668,589.72	(39,202.14)	
				4,507,381.72	7,138,092.88	5,759,782.18	81
						(15,397,558.50)	

Budget Variance Report
Fund: 6201 - WRD OPERATING FUND

As Of: 02/28/2025

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	5,325.35	20,825.00	(15,499.65)	15,151.02	41,750.00	(26,598.98)	6	250,000.00	(234,848.98)	94
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Unmetered Revenues	105.00	0.00	105.00	105.00	0.00	105.00		0.00	105.00	
Metered Revenues	888,292.37	946,840.01	(58,547.64)	1,756,623.62	1,787,704.70	(31,081.08)	16	10,992,553.00	(9,235,929.38)	84
LAC Revenue	29,397.56	24,266.70	5,130.86	59,420.60	48,400.65	11,019.95	18	329,375.00	(269,954.40)	82
Tap Fees	19,188.00	13,133.00	6,055.00	50,560.00	24,627.00	25,933.00	18	276,976.00	(226,416.00)	82
Penalties	5,489.85	5,451.65	38.20	11,542.18	10,929.48	612.70	18	65,446.00	(53,903.82)	82
Surcharges	29,829.58	98,276.33	(68,446.75)	127,936.67	196,254.25	(68,317.58)	11	1,176,207.00	(1,048,270.33)	89
Contract Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	977,627.71	1,108,792.69	(131,164.98)	2,021,339.09	2,109,666.08	(88,326.99)	15	13,090,557.00	(11,069,217.91)	85
EXPENSE SUMMARY										
Interest Expense	1,903.55	3,120.16	1,216.61	22,056.68	69,753.37	47,696.69	22	100,955.00	(78,898.32)	78
Transfer to RDC	29,829.58	97,978.04	68,148.46	127,936.67	196,426.56	68,489.89	11	1,176,207.00	(1,048,270.33)	89
WRD Personal Service	312,906.47	295,613.91	(17,292.56)	495,039.86	648,954.54	153,914.68	14	3,605,093.00	(3,110,053.14)	86
WRD Purchased Utility	15,982.17	35,305.36	19,323.19	25,738.25	71,546.40	45,908.15	4	611,000.00	(585,261.75)	96
WRD Supplies	22,619.66	36,507.08	13,887.42	63,488.92	60,286.45	(3,202.47)	11	604,500.00	(541,011.08)	89
WRD Other Services & CHR	164,691.13	136,719.97	(27,971.16)	281,793.19	238,483.66	(43,309.53)	18	1,588,687.00	(1,306,893.81)	82
WRD Rental Expense	0.00	2,165.83	2,165.83	66.00	4,341.70	4,275.70	0	26,000.00	(25,934.00)	100
WRD Transportation Expense	121.37	5,165.16	5,043.79	159.00	8,931.16	8,772.16	0	62,000.00	(61,841.00)	100
WRD Insurance Expense	6,875.28	1,166.67	(5,708.61)	82,235.92	39,083.30	(43,152.62)	51	161,000.00	(78,764.08)	49
WRD Miscellaneous Expense	76,531.58	90,304.51	13,772.93	99,777.99	103,960.78	4,182.79	11	885,250.00	(785,472.01)	89
WRD Transfers	359,622.27	0.00	(359,622.27)	718,458.27	0.00	(718,458.27)		0.00	718,458.27	
TOTAL EXPENSE	991,083.06	704,046.69	(287,036.37)	1,916,750.75	1,441,867.92	(474,882.83)	22	8,820,692.00	6,903,941.25	78
REVENUE OVER/(UNDER) EXPENDITURE	(13,455.35)	404,746.00	(418,201.35)	104,588.34	667,798.16	(563,209.82)		4,269,865.00	(17,973,159.16)	

Budget Variance Report

As Of: 02/28/2025

Fund: 6607 - WRD DR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	2,940.66	2,082.50	858.16	6,803.92	4,175.00	2,628.92	27	25,000.00	(18,196.08)	73
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	89,690.62	82,012.55	7,678.07	178,500.51	167,863.60	10,636.91	17	1,054,300.00	(875,799.49)	83
Tap Fees	0.00	916.30	(916.30)	0.00	1,837.00	(1,837.00)	0	11,000.00	(11,000.00)	100
Penalties	710.77	982.94	(272.17)	1,260.30	1,970.60	(710.30)	11	11,800.00	(10,539.70)	89
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	93,342.05	85,994.29	7,347.76	186,564.73	175,846.20	10,718.53	17	1,102,100.00	(915,535.27)	83
EXPENSE SUMMARY										
WRD Supplies	7,035.00	8,354.99	1,319.99	14,070.00	16,750.10	2,680.10	14	100,300.00	(86,230.00)	86
WRD Other Services & CHR	35,651.29	32,262.26	(3,389.03)	37,577.29	64,677.40	27,100.11	10	387,300.00	(349,722.71)	90
WRD Rental Expense	0.00	124.95	124.95	0.00	250.50	250.50	0	1,500.00	(1,500.00)	100
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	2,134.00	2,507.33	373.33	2,134.00	5,026.70	2,892.70	7	30,100.00	(27,966.00)	93
WRD Transfers	29,722.40	0.00	(29,722.40)	59,653.40	0.00	(59,653.40)		0.00	59,653.40	
TOTAL EXPENSE	74,542.69	43,249.53	(31,293.16)	113,434.69	86,704.70	(26,729.99)	22	519,200.00	405,765.31	78
REVENUE OVER/(UNDER) EXPENDITURE	18,799.36	42,744.76	(23,945.40)	73,130.04	89,141.50	(16,011.46)		582,900.00	(1,321,300.58)	