

Water Metered Revenue YTD	
Budget YTD	\$ 6,544,020.21
Actual YTD	\$ 6,554,858.20
Budget (Under)/Over	\$ 10,837.99
Percentage (Under)/Over	0.17%

Water Metered Revenue October 2024	
Budgeted	\$ 708,531.13
Actual	\$ 762,409.99
Budget (Under)/Over	\$ 53,878.86
Percentage (Under)/Over	7.60%

Water Revenue YTD	
Budget YTD	\$ 8,993,689.95
Actual YTD	\$ 9,119,519.52
Budget (Under)/Over	\$ 125,829.57
Percentage (Under)/Over	1.40%

Water Revenue October 2024	
Budgeted	\$ 933,723.44
Actual	\$ 976,114.91
Budget (Under)/Over	\$ 42,391.47
Percentage (Under)/Over	4.54%

*Adjusted for Contributions in Aid of Construction/Grant in aid/Transfers

Water Expenses YTD	
Budget YTD	\$ 5,652,378.01
Actual YTD	\$ 5,062,505.14
Budget (Under)/Over	\$ (589,872.87)
Percentage (Under)/Over	-10.44%

Water Expenses October 2024	
Budgeted	\$ 655,411.25
Actual	\$ 516,578.81
Budget (Under)/Over	\$ (138,832.44)
Percentage (Under)/Over	-21.18%

*Adjusted for transfers

Water Rec Metered Revenue YTD	
Budget YTD	\$ 8,628,803.06
Actual YTD	\$ 8,568,952.14
Budget (Under)/Over	\$ (59,850.92)
Percentage (Under)/Over	-0.69%

Water Rec Metered Revenue October 2024	
Budgeted	\$ 915,725.89
Actual	\$ 1,019,590.59
Budget (Under)/Over	\$ 103,864.70
Percentage (Under)/Over	11.34%

Water Rec Revenue YTD	
Budget YTD	\$ 10,193,070.87
Actual YTD	\$ 10,246,938.14
Budget (Under)/Over	\$ 53,867.27
Percentage (Under)/Over	0.53%

Water Rec Revenue October 2024	
Budgeted	\$ 1,073,473.01
Actual	\$ 1,204,175.98
Budget (Under)/Over	\$ 130,702.97
Percentage (Under)/Over	12.18%

*Adjusted for cont/grant in aid/transfers

Water Rec Expenses YTD	
Budget YTD	\$ 6,706,895.38
Actual YTD	\$ 6,511,988.93
Budget (Under)/Over	\$ (194,906.45)
Percentage (Under)/Over	-2.91%

Water Rec Expenses October 2024	
Budgeted	\$ 728,915.55
Actual	\$ 675,000.00
Budget (Under)/Over	\$ (53,915.55)
Percentage (Under)/Over	-7.40%

*Adjusted for transfers

Damon Run Metered Revenue YTD	
Budget YTD	\$ 783,913.09
Actual YTD	\$ 821,439.26
Budget (Under)/Over	\$ 37,526.17
Percentage (Under)/Over	4.79%

Damon Run Metered Revenue October 2024	
Budgeted	\$ 76,028.86
Actual	\$ 94,503.88
Budget (Under)/Over	\$ 18,475.02
Percentage (Under)/Over	24.30%

Damon Run Revenue YTD	
Budget YTD	\$ 812,939.93
Actual YTD	\$ 886,377.62
Budget (Under)/Over	\$ 73,437.69
Percentage (Under)/Over	9.03%

Damon Run Revenue October 2024	
Budgeted	\$ 78,585.10
Actual	\$ 103,052.40
Budget (Under)/Over	\$ 24,467.30
Percentage (Under)/Over	31.13%

Damon Run Expenses YTD	
Budget YTD	\$ 294,955.99
Actual YTD	\$ 380,217.62
Budget (Under)/Over	\$ 85,261.63
Percentage (Under)/Over	28.91%

Damon Run Expenses October 2024	
Budgeted	\$ 35,416.66
Actual	\$ 45,247.93
Budget (Under)/Over	\$ 9,831.27
Percentage (Under)/Over	27.76%

*Adjusted for transfers



Valparaiso City Utilities, IN

VALPARAISO
CITY SERVICES

Budget Variance Report

As Of: 10/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	8,218.96	20,000.00	(11,781.04)	237,867.27	200,000.00	37,867.27	99	240,000.00	(2,132.73)	1
Metered Revenue	762,409.99	708,531.13	53,878.86	6,554,858.20	6,544,020.21	10,837.99	84	7,796,265.23	(1,241,407.03)	16
Fire Protection	87,368.67	85,979.78	1,388.89	1,093,172.00	1,085,087.08	8,084.92	87	1,256,469.94	(163,297.94)	13
Sales For Resale	17,849.81	14,780.99	3,068.82	135,341.68	128,129.95	7,211.73	89	151,848.55	(16,506.87)	11
Forfeited Discounts	1,699.52	1,644.82	54.70	14,280.50	16,606.04	(2,325.54)	72	19,961.05	(5,680.55)	28
Non-Operating Income	44,144.76	16,472.89	27,671.87	2,367,818.03	156,707.96	2,211,110.07	1,248	189,653.75	2,178,164.28	-1,148
Rental Income	1,545.98	9,088.41	(7,542.43)	105,545.28	90,884.10	14,661.18	97	109,060.92	(3,515.64)	3
Reimbursements	88,455.44	89,725.42	(1,269.98)	875,341.12	897,254.61	(21,913.49)	81	1,076,705.45	(201,364.33)	19
Transfers	624.06	0.00	624.06	624.06	0.00	624.06		0.00	624.06	
TOTAL REVENUE	1,012,317.19	946,223.44	66,093.75	11,384,848.14	9,118,689.95	2,266,158.19	105	10,839,964.89	544,883.25	-5
EXPENSE SUMMARY										
Interest Expense	98.34	0.00	(98.34)	11,191.86	25,250.00	14,058.14	44	25,250.00	(14,058.14)	56
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	376,593.97	455,108.01	78,514.04	3,016,630.52	3,564,928.40	548,297.88	71	4,228,543.26	(1,211,912.74)	29
Purchased Power/Utility	49,752.11	60,147.45	10,395.34	443,757.36	494,780.62	51,023.26	68	648,000.00	(204,242.64)	32
Chemicals	13,074.94	20,833.35	7,758.41	190,980.64	187,491.65	(3,488.99)	76	250,000.00	(59,019.36)	24
Water Supplies	51,782.56	81,099.32	29,316.76	913,508.35	857,613.60	(55,894.75)	86	1,064,715.88	(151,207.53)	14
Water Other Services	13,068.97	16,891.67	3,822.70	174,298.17	174,832.95	534.78	79	220,300.00	(46,001.83)	21
Rental Expense	0.00	208.33	208.33	19,467.41	25,583.34	6,115.93	75	26,000.00	(6,532.59)	25
Insurance Expense	0.00	135.42	135.42	110,010.25	117,354.16	7,343.91	94	117,625.00	(7,614.75)	6
Miscellaneous Expense	12,207.92	21,187.70	8,979.78	182,660.58	204,543.29	21,882.71	72	255,252.00	(72,591.42)	28
Transfers	192,250.90	0.00	(192,250.90)	4,635,623.97	0.00	(4,635,623.97)		0.00	4,635,623.97	
WRD Transfers	28.42	0.00	(28.42)	28.42	0.00	(28.42)		0.00	28.42	

Budget Variance Report
Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	7,012.93	10,000.00	(2,987.07)	116,430.54	100,000.00	16,430.54	97	120,000.00	(3,569.46)	3
Transfers	98,756.54	0.00	98,756.54	(508,031.84)	0.00	(508,031.84)		0.00	(508,031.84)	
Unmetered Revenues	0.00	0.00	0.00	400.00	0.00	400.00		0.00	400.00	
Metered Revenues	1,019,590.59	915,725.89	103,864.70	8,568,952.14	8,628,803.06	(59,850.92)	83	10,345,865.16	(1,776,913.02)	17
LAC Revenue	31,603.20	30,348.00	1,255.20	269,375.07	286,524.00	(17,148.93)	78	346,835.87	(77,460.80)	22
Tap Fees	36,396.00	14,583.33	21,812.67	246,976.00	145,833.34	101,142.66	141	175,000.00	71,976.00	-41
Penalties	7,056.80	5,101.57	1,955.23	55,446.03	51,131.91	4,314.12	89	62,479.58	(7,033.55)	11
Surcharges	102,505.05	97,714.22	4,790.83	987,724.69	980,778.56	6,946.13	84	1,176,207.00	(188,482.31)	16
Contract Revenues	11.41	0.00	11.41	1,386.67	0.00	1,386.67		0.00	1,386.67	
Other WRD Revenues	0.00	0.00	0.00	247.00	0.00	247.00		0.00	247.00	
TOTAL REVENUE	1,302,932.52	1,073,473.01	229,459.51	9,738,906.30	10,193,070.87	(454,164.57)	80	12,226,387.61	(2,487,481.31)	20

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
EXPENSE SUMMARY										
Interest Expense	2,715.63	692.92	(2,022.71)	15,639.72	27,429.16	11,789.44	54	28,815.00	(13,175.28)	46
Transfer to RDC	98,107.08	97,714.22	(392.86)	979,992.90	980,778.60	785.70	83	1,176,207.04	(196,214.14)	17
WRD Personal Service	345,679.96	365,141.47	19,461.51	2,562,213.31	2,806,326.61	244,113.30	77	3,325,336.93	(763,123.62)	23
WRD Purchased Utility	13,791.51	18,183.36	4,391.85	336,086.11	323,633.21	(12,452.90)	62	546,000.00	(209,913.89)	38
WRD Supplies	24,525.14	46,285.78	21,760.64	503,435.27	480,739.51	(22,695.76)	85	599,000.00	(85,564.73)	15
WRD Other Services & CHR	112,863.39	129,593.63	16,730.24	1,258,080.79	1,262,403.54	4,322.75	80	1,573,486.91	(315,406.12)	20
WRD Rental Expense	0.00	333.33	333.33	54,347.36	3,333.34	(51,014.02)	1,359	4,000.00	50,347.36	-1,259
WRD Transportation Expense	28,514.68	4,333.33	(24,181.35)	87,925.45	38,999.47	(48,925.98)	169	52,000.00	35,925.45	-69
WRD Insurance Expense	941.42	1,166.67	225.25	145,049.64	144,666.66	(382.98)	99	147,000.00	(1,950.36)	1
WRD Miscellaneous Expense	47,872.70	65,470.84	17,598.14	569,218.38	638,585.28	69,366.90	65	880,250.00	(311,031.62)	35
WRD Transfers	358,836.00	0.00	(358,836.00)	2,813,081.21	0.00	(2,813,081.21)		0.00	2,813,081.21	
TOTAL EXPENSE	1,033,847.51	728,915.55	(304,931.96)	9,325,070.14	6,706,895.38	(2,618,174.76)	112	8,322,095.88	(1,002,974.26)	-12

REVENUE OVER/(UNDER) EXPENDITURE	269,085.01	344,557.46	(75,472.45)	413,836.16	3,486,175.49	(3,072,339.33)		3,904,291.73	(1,484,507.05)	
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	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	3,844.60	1,666.67	2,177.93	30,151.56	16,666.66	13,484.90	151	20,000.00	10,151.56	-51
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	94,503.88	76,028.86	18,475.02	821,439.26	783,913.09	37,526.17	88	932,986.37	(111,547.11)	12
Tap Fees	7,200.00	583.33	6,616.67	28,200.00	5,833.34	22,366.66	403	7,000.00	21,200.00	-303
Penalties	(2,496.08)	306.24	(2,802.32)	6,586.80	6,526.84	59.96	92	7,162.31	(575.51)	8
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	103,052.40	78,585.10	24,467.30	886,377.62	812,939.93	73,437.69	92	967,148.68	(80,771.06)	8
EXPENSE SUMMARY										
WRD Supplies	7,079.01	7,083.33	4.32	60,924.31	64,749.97	3,825.66	72	85,000.00	(24,075.69)	28
WRD Other Services & CHR	35,967.71	26,666.67	(9,301.04)	297,957.46	215,206.04	(82,751.42)	96	310,000.00	(12,042.54)	4
WRD Rental Expense	0.00	0.00	0.00	4,150.00	0.00	(4,150.00)		0.00	4,150.00	
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	2,201.21	1,666.66	(534.55)	17,185.85	14,999.98	(2,185.87)	86	20,000.00	(2,814.15)	14
WRD Transfers	29,931.00	0.00	(29,931.00)	600,974.76	0.00	(600,974.76)		0.00	600,974.76	
TOTAL EXPENSE	75,178.93	35,416.66	(39,762.27)	981,192.38	294,955.99	(686,236.39)	236	415,000.00	(566,192.38)	-136
REVENUE OVER/(UNDER) EXPENDITURE	27,873.47	43,168.44	(15,294.97)	(94,814.76)	517,983.94	(612,798.70)		552,148.68	485,421.32	