

Water Metered Revenue YTD	
Budget YTD	\$ 5,064,041.03
Actual YTD	\$ 5,016,376.75
Budget (Under)/Over	\$ (47,664.28)
Percentage (Under)/Over	-0.94%

Water Revenue YTD	
Budget YTD	\$ 7,064,923.76
Actual YTD	\$ 7,083,011.59
Budget (Under)/Over	\$ 18,087.83
Percentage (Under)/Over	0.26%

Water Expenses YTD	
Budget YTD	\$ 4,407,907.32
Actual YTD	\$ 4,199,740.55
Budget (Under)/Over	\$ (208,166.77)
Percentage (Under)/Over	-4.72%

Water Metered Revenue August 2024	
Budgeted	\$ 674,309.09
Actual	\$ 760,141.82
Budget (Under)/Over	\$ 85,832.73
Percentage (Under)/Over	12.73%

Water Revenue August 2024	
Budgeted	\$ 896,923.93
Actual	\$ 993,648.25
Budget (Under)/Over	\$ 96,724.32
Percentage (Under)/Over	10.78%

Water Expenses August 2024	
Budgeted	\$ 540,000.57
Actual	\$ 534,405.45
Budget (Under)/Over	\$ (5,595.12)
Percentage (Under)/Over	-1.04%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 6,663,923.27
Actual YTD	\$ 6,656,058.86
Budget (Under)/Over	\$ (7,864.41)
Percentage (Under)/Over	-0.12%

Water Rec Revenue YTD	
Budget YTD	\$ 7,910,021.26
Actual YTD	\$ 7,970,577.75
Budget (Under)/Over	\$ 60,556.49
Percentage (Under)/Over	0.77%

Water Rec Expenses YTD	
Budget YTD	\$ 5,231,880.15
Actual YTD	\$ 5,246,336.24
Budget (Under)/Over	\$ 14,456.09
Percentage (Under)/Over	0.28%

Water Rec Metered Revenue August 2024	
Budgeted	\$ 828,294.47
Actual	\$ 888,886.58
Budget (Under)/Over	\$ 60,592.11
Percentage (Under)/Over	7.32%

Water Rec Revenue August 2024	
Budgeted	\$ 983,596.51
Actual	\$ 1,056,973.70
Budget (Under)/Over	\$ 73,377.19
Percentage (Under)/Over	7.46%

Water Rec Expenses August 2024	
Budgeted	\$ 614,476.88
Actual	\$ 752,336.57
Budget (Under)/Over	\$ 137,859.69
Percentage (Under)/Over	22.44%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 621,055.57
Actual YTD	\$ 643,314.71
Budget (Under)/Over	\$ 22,259.14
Percentage (Under)/Over	3.58%

Damon Run Revenue YTD	
Budget YTD	\$ 644,962.60
Actual YTD	\$ 690,888.08
Budget (Under)/Over	\$ 45,925.48
Percentage (Under)/Over	7.12%

Damon Run Expenses YTD	
Budget YTD	\$ 224,122.67
Actual YTD	\$ 287,428.56
Budget (Under)/Over	\$ 63,305.89
Percentage (Under)/Over	28.25%

Damon Run Metered Revenue August 2024	
Budgeted	\$ 83,350.17
Actual	\$ 85,093.68
Budget (Under)/Over	\$ 1,743.51
Percentage (Under)/Over	2.09%

Damon Run Revenue August 2024	
Budgeted	\$ 86,070.81
Actual	\$ 97,742.83
Budget (Under)/Over	\$ 11,672.02
Percentage (Under)/Over	13.56%

Damon Run Expenses August 2024	
Budgeted	\$ 32,416.66
Actual	\$ 29,747.78
Budget (Under)/Over	\$ (2,668.88)
Percentage (Under)/Over	-8.23%

*Adjusted for Contributions in Aid of Construction/Grant in aid/Transfers

*Adjusted for transfers

*Adjusted for cont/grant in aid/transfers

*Adjusted for transfers

*Adjusted for transfers



Valparaiso City Utilities, IN

VALPARAISO
CITY SERVICES

Budget Variance Report

As Of: 08/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING	%
REVENUE SUMMARY									
Interest Income	24,238.84	20,000.00	4,238.84	181,463.67	160,000.00	21,463.67	240,000.00	(58,536.33)	24
Metered Revenue	760,141.82	674,309.09	85,832.73	5,016,376.75	5,064,041.03	(47,664.28)	7,796,265.23	(2,779,888.48)	36
Fire Protection	92,754.64	86,333.17	6,421.47	917,881.72	913,086.45	4,595.27	1,256,469.94	(338,788.22)	27
Sales For Resale	15,578.13	12,955.50	2,622.63	102,122.06	98,724.57	3,397.49	151,848.55	(49,726.49)	33
Forfeited Discounts	1,549.71	1,579.28	(29.57)	11,132.97	13,425.37	(2,292.40)	19,961.05	(8,828.08)	44
Non-Operating Income	(16,950.99)	15,433.06	(32,384.05)	2,273,046.38	125,135.29	2,147,911.09	189,653.75	2,083,392.63	1,099
Rental Income	16,184.98	9,088.41	7,096.57	82,400.16	72,707.28	9,692.88	109,060.92	(26,660.76)	24
Reimbursements	87,520.69	89,725.42	(2,204.73)	699,041.00	717,803.77	(18,762.77)	1,076,705.45	(377,664.45)	35
Transfers	388,802.26	0.00	388,802.26	388,802.26	0.00	388,802.26	0.00	388,802.26	
TOTAL REVENUE	1,369,820.08	909,423.93	460,396.15	9,672,066.97	7,164,923.76	2,507,143.21	10,839,964.89	(1,167,897.92)	11

EXPENSE SUMMARY

Interest Expense	98.34	0.00	(98.34)	10,995.18	25,250.00	14,254.82	25,250.00	(14,254.82)	56
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Water Personal Service	356,147.63	329,349.44	(26,798.19)	2,440,403.06	2,780,470.95	340,067.89	4,228,543.26	(1,788,140.20)	42
Purchased Power/Utility	47,026.59	60,394.96	13,368.37	355,523.01	381,089.06	25,566.05	648,000.00	(292,476.99)	45
Chemicals	13,058.00	20,833.35	7,775.35	150,940.11	145,824.95	(5,115.16)	250,000.00	(99,059.89)	40
Water Supplies	84,510.49	91,199.70	6,689.21	824,976.71	645,821.54	(179,155.17)	1,064,715.88	(239,739.17)	23
Water Other Services	17,316.70	16,691.67	(625.03)	146,741.88	140,616.24	(6,125.64)	220,300.00	(73,558.12)	33
Rental Expense	0.00	208.33	208.33	19,467.41	25,166.68	5,699.27	26,000.00	(6,532.59)	25
Insurance Expense	0.00	135.42	135.42	94,405.75	100,833.32	6,427.57	117,625.00	(23,219.25)	20
Miscellaneous Expense	16,247.70	21,187.70	4,940.00	156,287.44	162,834.58	6,547.14	255,252.00	(98,964.56)	39
Transfers	1,152,377.72	0.00	(1,152,377.72)	4,247,877.42	0.00	(4,247,877.42)	0.00	4,247,877.42	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Budget Variance Report

As Of: 08/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET	
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING
TOTAL EXPENSE	1,686,783.17	540,000.57	(1,146,782.60)	8,447,617.97	4,407,907.32	(4,039,710.65)	6,835,686.14	(1,611,931.83)
REVENUE OVER/(UNDER) EXPENDITURE	(316,963.09)	369,423.36	(686,386.45)	1,224,449.00	2,757,016.44	(1,532,567.44)	4,004,278.75	444,033.91

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	%	TOTAL	REMAINING	%
REVENUE SUMMARY									
Other Income	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	11,572.00	10,000.00	1,572.00	101,958.45	80,000.00	85	120,000.00	(18,041.55)	15
Transfers	(289,170.63)	0.00	(289,170.63)	(182,269.66)	0.00		0.00	(182,269.66)	
Unmetered Revenues	0.00	0.00	0.00	400.00	0.00		0.00	400.00	
Metered Revenues	888,886.58	828,294.47	60,592.11	6,656,058.86	6,663,923.27	64	10,345,865.16	(3,689,806.30)	36
LAC Revenue	30,944.80	28,161.29	2,783.51	206,563.71	222,872.98	60	346,835.87	(140,272.16)	40
Tap Fees	22,082.00	14,583.33	7,498.67	173,857.00	116,666.68	99	175,000.00	(1,143.00)	1
Penalties	5,369.75	4,843.20	526.55	43,016.39	41,208.21	69	62,479.58	(19,463.19)	31
Surcharges	98,107.08	97,714.22	392.86	787,112.56	785,350.12	67	1,176,207.00	(389,094.44)	33
Contract Revenues	11.49	0.00	11.49	1,363.78	0.00		0.00	1,363.78	
Other WRD Revenues	0.00	0.00	0.00	247.00	0.00		0.00	247.00	
TOTAL REVENUE	767,803.07	983,586.51	(215,783.44)	7,788,308.09	7,910,021.26	64	12,226,387.61	(4,438,079.52)	36

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	%	TOTAL	REMAINING	%
EXPENSE SUMMARY									
Interest Expense	0.00	692.92	692.92	10,208.46	26,043.32	35	28,815.00	(18,606.54)	65
Transfer to RDC	98,107.08	97,714.22	(392.86)	783,778.74	785,350.16	67	1,176,207.04	(392,428.30)	33
WRD Personal Service	295,546.54	259,505.46	(36,041.08)	2,046,202.87	2,181,679.68	62	3,325,336.93	(1,279,134.06)	38
WRD Purchased Utility	57,127.93	9,983.35	(47,144.58)	267,323.72	197,866.50	49	546,000.00	(278,676.28)	51
WRD Supplies	68,055.00	46,025.59	(22,029.41)	451,520.00	385,928.03	77	589,000.00	(137,480.00)	23
WRD Other Services & CHR	134,226.68	131,885.31	(2,341.37)	1,006,378.01	992,447.05	64	1,573,486.91	(567,108.90)	36
WRD Rental Expense	13,847.36	333.33	(13,514.03)	40,847.36	2,666.68	1,021	4,000.00	36,847.36	-921
WRD Transportation Expense	15,303.36	4,333.33	(10,970.03)	59,325.98	30,332.81	114	52,000.00	7,325.98	-14
WRD Insurance Expense	1,119.54	1,166.67	47.13	120,089.00	122,633.32	82	147,000.00	(26,911.00)	18
WRD Miscellaneous Expense	69,003.08	62,836.70	(6,166.38)	460,662.10	506,932.60	52	880,250.00	(419,587.90)	48
WRD Transfers	358,836.00	0.00	(358,836.00)	2,046,756.21	0.00		0.00	2,046,756.21	
TOTAL EXPENSE	1,111,172.57	614,476.88	(496,695.69)	7,293,092.45	5,231,880.15	88	8,322,095.88	1,029,003.43	12

REVENUE OVER/(UNDER) EXPENDITURE	(343,369.50)	369,119.63	(712,489.13)	495,215.64	2,678,141.11	(2,182,925.47)	3,904,291.73	(5,467,082.95)
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	CURRENT MONTH		YEAR TO DATE		ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	TOTAL	REMAINING	%
REVENUE SUMMARY								
Interest Income	3,648.46	1,666.67	1,981.79	22,637.11	13,333.32	20,000.00	2,637.11	-13
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Metered Revenues	85,093.68	83,350.17	1,743.51	643,314.71	621,055.57	932,986.37	(289,671.66)	31
Tap Fees	5,400.00	583.33	4,816.67	16,200.00	4,666.68	7,000.00	9,200.00	-131
Penalties	3,600.69	470.64	3,130.05	8,736.26	5,907.03	7,162.31	1,573.95	-22
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL REVENUE	97,742.83	86,070.81	11,672.02	690,888.08	644,962.60	967,148.68	(276,260.60)	29
EXPENSE SUMMARY								
WRD Supplies	0.00	7,083.33	7,083.33	46,745.56	50,583.31	85,000.00	(38,254.44)	45
WRD Other Services & CHR	26,997.22	23,666.67	(3,330.55)	223,381.63	161,872.70	310,000.00	(86,618.37)	28
WRD Rental Expense	950.00	0.00	(950.00)	4,150.00	0.00	0.00	4,150.00	
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
WRD Miscellaneous Expense	1,800.56	1,666.66	(133.90)	13,151.37	11,666.66	20,000.00	(6,848.63)	34
WRD Transfers	29,931.00	0.00	(29,931.00)	541,112.76	0.00	0.00	541,112.76	
TOTAL EXPENSE	59,678.78	32,416.66	(27,262.12)	828,541.32	224,122.67	415,000.00	(413,541.32)	-100
REVENUE OVER/(UNDER) EXPENDITURE	38,064.05	53,654.15	(15,590.10)	(137,653.24)	420,839.93	552,148.68	137,280.72	