

Water Metered Revenue YTD	
Budget YTD	\$ 2,902,032.91
Actual YTD	\$ 2,867,185.78
Budget (Under)/Over	\$ (34,847.13)
Percentage (Under)/Over	-1.20%

Water Revenue YTD	
Budget YTD	\$ 4,230,083.23
Actual YTD	\$ 4,228,566.17
Budget (Under)/Over	\$ (1,517.06)
Percentage (Under)/Over	-0.04%

Water Expenses YTD	
Budget YTD	\$ 2,727,795.65
Actual YTD	\$ 2,768,707.73
Budget (Under)/Over	\$ 40,912.08
Percentage (Under)/Over	1.50%

Water Metered Revenue May 2024	
Budgeted	\$ 640,049.77
Actual	\$ 573,185.15
Budget (Under)/Over	\$ (66,864.62)
Percentage (Under)/Over	-10.45%

Water Revenue May 2024	
Budgeted	\$ 862,360.74
Actual	\$ 782,920.42
Budget (Under)/Over	\$ (79,440.32)
Percentage (Under)/Over	-9.21%

Water Expenses May 2024	
Budgeted	\$ 638,833.44
Actual	\$ 657,756.11
Budget (Under)/Over	\$ 18,922.67
Percentage (Under)/Over	2.96%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 4,133,543.61
Actual YTD	\$ 4,034,864.01
Budget (Under)/Over	\$ (98,679.60)
Percentage (Under)/Over	-2.39%

Water Rec Revenue YTD	
Budget YTD	\$ 4,909,723.00
Actual YTD	\$ 4,864,419.33
Budget (Under)/Over	\$ (45,303.67)
Percentage (Under)/Over	-0.92%

Water Rec Expenses YTD	
Budget YTD	\$ 3,182,001.72
Actual YTD	\$ 3,260,668.28
Budget (Under)/Over	\$ 78,666.56
Percentage (Under)/Over	2.47%

Water Rec Metered Revenue May 2024	
Budgeted	\$ 870,999.79
Actual	\$ 801,494.69
Budget (Under)/Over	\$ (69,505.10)
Percentage (Under)/Over	-7.98%

Water Rec Revenue May 2024	
Budgeted	\$ 1,028,945.97
Actual	\$ 979,836.62
Budget (Under)/Over	\$ (49,109.35)
Percentage (Under)/Over	-4.77%

Water Rec Expenses May 2024	
Budgeted	\$ 724,795.99
Actual	\$ 840,182.26
Budget (Under)/Over	\$ 115,386.27
Percentage (Under)/Over	15.92%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 371,823.65
Actual YTD	\$ 392,630.05
Budget (Under)/Over	\$ 20,806.40
Percentage (Under)/Over	5.60%

Damon Run Revenue YTD	
Budget YTD	\$ 385,397.15
Actual YTD	\$ 416,427.63
Budget (Under)/Over	\$ 31,030.48
Percentage (Under)/Over	8.05%

Damon Run Expenses YTD	
Budget YTD	\$ 124,333.31
Actual YTD	\$ 163,937.86
Budget (Under)/Over	\$ 39,604.55
Percentage (Under)/Over	31.85%

Damon Run Metered Revenue May 2024	
Budgeted	\$ 73,488.73
Actual	\$ 80,933.69
Budget (Under)/Over	\$ 7,444.96
Percentage (Under)/Over	10.13%

Damon Run Revenue May 2024	
Budgeted	\$ 76,324.85
Actual	\$ 88,090.74
Budget (Under)/Over	\$ 11,765.89
Percentage (Under)/Over	15.42%

Damon Run Expenses May 2024	
Budgeted	\$ 30,416.66
Actual	\$ 38,914.01
Budget (Under)/Over	\$ 8,497.35
Percentage (Under)/Over	27.94%



Valparaiso City Utilities, IN

VALPARAISO
CITY SERVICES

Budget Variance Report

As Of: 05/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE				ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	17,306.10	20,000.00	(2,693.90)	92,733.38	100,000.00	(7,266.62)	39	240,000.00	(147,266.62)	61
Metered Revenue	573,185.15	640,049.77	(66,864.62)	2,867,185.78	2,902,032.91	(34,847.13)	37	7,796,265.23	(4,929,079.45)	63
Fire Protection	80,841.59	85,880.07	(5,038.48)	651,269.63	654,354.11	(3,084.48)	52	1,256,469.94	(605,200.31)	48
Sales For Resale	9,610.10	12,306.73	(2,696.63)	59,386.90	55,795.10	3,591.80	39	151,848.55	(92,461.65)	61
Forfeited Discounts	996.59	1,390.77	(394.18)	6,722.55	8,948.54	(2,225.99)	34	19,961.05	(13,238.50)	66
Non-Operating Income	932,320.51	16,419.57	915,900.94	1,430,526.11	77,383.01	1,353,143.10	754	189,653.75	1,240,872.36	-654
Rental Income	9,090.36	9,088.41	1.95	48,097.24	45,442.05	2,655.19	44	109,060.92	(60,963.68)	56
Reimbursements	87,030.88	89,725.42	(2,694.54)	438,149.34	448,627.51	(10,478.17)	41	1,076,705.45	(638,556.11)	59
Transfers	(396.83)	0.00	(396.83)	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	1,709,984.45	874,860.74	835,123.71	5,594,070.93	4,292,583.23	1,301,487.70	52	10,839,964.89	(5,245,893.96)	48
EXPENSE SUMMARY										
Interest Expense	98.34	0.00	(98.34)	10,700.16	25,250.00	14,549.84	42	25,250.00	(14,549.84)	58
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	401,545.90	463,024.76	61,478.86	1,564,640.06	1,789,422.63	224,782.57	37	4,228,543.26	(2,663,903.20)	63
Purchased Power/Utility	33,949.51	41,317.22	7,367.71	233,568.70	236,359.67	2,790.97	36	648,000.00	(414,431.30)	64
Chemicals	26,943.00	20,833.35	(6,109.65)	89,163.18	83,324.90	(5,838.28)	36	250,000.00	(160,836.82)	64
Water Supplies	154,044.91	76,768.35	(77,276.56)	559,716.47	338,407.95	(221,308.52)	53	1,064,715.88	(504,999.41)	47
Water Other Services	15,748.63	16,691.67	943.04	101,525.36	47,206.95	(54,318.41)	46	220,300.00	(118,774.64)	54
Rental Expense	0.00	208.33	208.33	19,467.41	24,541.69	5,074.28	75	26,000.00	(6,532.59)	25
Insurance Expense	0.00	135.42	135.42	79,148.25	84,177.06	5,028.81	67	117,625.00	(38,476.75)	33
Miscellaneous Expense	25,425.82	19,854.34	(5,571.48)	110,778.14	99,104.80	(11,673.34)	43	255,252.00	(144,473.86)	57
Transfers	142,749.11	0.00	(142,749.11)	2,755,657.18	0.00	(2,755,657.18)		0.00	2,755,657.18	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report

As Of: 05/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE				ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
TOTAL EXPENSE	800,505.22	638,833.44	(161,671.78)	5,524,364.91	2,727,795.65	(2,796,569.26)	81	6,835,686.14	1,311,321.23	19
REVENUE OVER/(UNDER) EXPENDITURE	909,479.23	236,027.30	673,451.93	69,706.02	1,564,787.58	(1,495,081.56)		4,004,278.75	(6,557,215.19)	

Budget Variance Report

As Of: 05/31/2024

Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE				ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	13,239.35	10,000.00	3,239.35	67,982.35	50,000.00	17,982.35	57	120,000.00	(52,017.65)	43
Transfers	101,113.23	0.00	101,113.23	101,113.23	0.00	101,113.23		0.00	101,113.23	
Unmetered Revenues	0.00	0.00	0.00	400.00	0.00	400.00		0.00	400.00	
Metered Revenues	801,494.69	870,999.79	(69,505.10)	4,034,864.01	4,133,543.61	(98,679.60)	39	10,345,865.16	(6,311,001.15)	61
LAC Revenue	23,788.80	29,816.10	(6,027.30)	119,713.95	135,936.45	(16,222.50)	35	346,835.87	(227,121.92)	65
Tap Fees	39,240.00	14,583.33	24,656.67	121,702.00	72,916.69	48,785.31	70	175,000.00	(53,298.00)	30
Penalties	3,885.00	5,270.42	(1,385.42)	25,671.83	26,243.01	(571.18)	41	62,479.58	(36,807.75)	59
Surcharges	97,975.83	98,276.33	(300.50)	493,053.80	491,083.24	1,970.56	42	1,176,207.00	(683,153.20)	58
Contract Revenues	212.95	0.00	212.95	926.39	0.00	926.39		0.00	926.39	
Other WRD Revenues	0.00	0.00	0.00	105.00	0.00	105.00		0.00	105.00	
TOTAL REVENUE	1,080,949.85	1,028,945.97	52,003.88	4,965,532.56	4,909,723.00	55,809.56	41	12,226,387.61	(7,260,855.05)	59
EXPENSE SUMMARY										
Interest Expense	0.00	692.92	692.92	10,208.46	23,964.56	13,756.10	35	28,815.00	(18,606.54)	65
Transfer to RDC	97,975.83	98,276.33	300.50	489,719.98	491,083.28	1,363.30	42	1,176,207.04	(686,487.06)	58
WRD Personal Service	340,575.30	365,141.47	24,566.17	1,322,930.18	1,403,163.30	80,233.12	40	3,325,336.93	(2,002,406.75)	60
WRD Purchased Utility	134,255.27	4,983.35	(129,271.92)	187,500.19	32,016.45	(155,483.74)	34	546,000.00	(358,499.81)	66
WRD Supplies	72,459.46	51,013.26	(21,446.20)	245,211.47	199,184.04	(46,027.43)	42	589,000.00	(343,788.53)	58
WRD Other Services & CHR	121,009.13	129,518.63	8,509.50	610,008.04	602,214.77	(7,793.27)	39	1,573,486.91	(963,478.87)	61
WRD Rental Expense	0.00	333.33	333.33	0.00	1,666.69	1,666.69	0	4,000.00	(4,000.00)	100
WRD Transportation Expense	7,555.78	4,333.33	(3,222.45)	33,815.07	17,332.82	(16,482.25)	65	52,000.00	(18,184.93)	35
WRD Insurance Expense	549.22	1,166.67	617.45	98,250.88	99,433.31	1,182.43	67	147,000.00	(48,749.12)	33
WRD Miscellaneous Expense	65,802.27	69,336.70	3,534.43	263,024.01	311,942.50	48,918.49	30	880,250.00	(617,225.99)	70
WRD Transfers	163,547.51	0.00	(163,547.51)	1,117,852.70	0.00	(1,117,852.70)		0.00	1,117,852.70	
TOTAL EXPENSE	1,003,729.77	724,795.99	(278,933.78)	4,378,520.98	3,182,001.72	(1,196,519.26)	53	8,322,095.88	3,943,574.90	47
REVENUE OVER/(UNDER) EXPENDITURE	77,220.08	304,149.98	(226,929.90)	587,011.58	1,727,721.28	(1,140,709.70)		3,904,291.73	(11,204,429.95)	

Budget Variance Report

As Of: 05/31/2024

Fund: 6607 - WRD DR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE				ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	2,957.05	1,666.67	1,290.38	12,534.16	8,333.31	4,200.85	63	20,000.00	(7,465.84)	37
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	80,933.69	73,488.73	7,444.96	392,630.05	371,823.65	20,806.40	42	932,986.37	(540,356.32)	58
Tap Fees	4,200.00	583.33	3,616.67	7,200.00	2,916.69	4,283.31	103	7,000.00	200.00	-3
Penalties	0.00	586.12	(586.12)	4,063.42	2,323.50	1,739.92	57	7,162.31	(3,098.89)	43
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	88,090.74	76,324.85	11,765.89	416,427.63	385,397.15	31,030.48	43	967,148.68	(550,721.05)	57
EXPENSE SUMMARY										
WRD Supplies	7,622.79	7,083.33	(539.46)	22,516.15	29,333.32	6,817.17	26	85,000.00	(62,483.85)	74
WRD Other Services & CHR	29,514.60	21,666.67	(7,847.93)	130,425.48	88,333.31	(42,092.17)	42	310,000.00	(179,574.52)	58
WRD Rental Expense	0.00	0.00	0.00	3,200.00	0.00	(3,200.00)		0.00	3,200.00	
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	1,776.62	1,666.66	(109.96)	7,796.23	6,666.68	(1,129.55)	39	20,000.00	(12,203.77)	61
WRD Transfers	30,139.06	0.00	(30,139.06)	450,903.64	0.00	(450,903.64)		0.00	450,903.64	
TOTAL EXPENSE	69,053.07	30,416.66	(38,636.41)	614,841.50	124,333.31	(490,508.19)	148	415,000.00	(199,841.50)	-48
REVENUE OVER/(UNDER) EXPENDITURE	19,037.67	45,908.19	(26,870.52)	(198,413.87)	261,063.84	(459,477.71)		552,148.68	(350,879.55)	