

Water Metered Revenue YTD	
Budget YTD	\$ 1,712,991.41
Actual YTD	\$ 1,727,838.22
Budget (Under)/Over	\$ 14,846.81
Percentage (Under)/Over	0.87%

Water Revenue YTD	
Budget YTD	\$ 2,606,631.21
Actual YTD	\$ 2,656,998.15
Budget (Under)/Over	\$ 50,366.94
Percentage (Under)/Over	1.93%

Water Expenses YTD	
Budget YTD	\$ 1,593,838.16
Actual YTD	\$ 1,510,410.35
Budget (Under)/Over	\$ (83,427.81)
Percentage (Under)/Over	-5.23%

Water Metered Revenue March 2024	
Budgeted	\$ 528,160.87
Actual	\$ 520,689.26
Budget (Under)/Over	\$ (7,471.61)
Percentage (Under)/Over	-1.41%

Water Revenue March 2024	
Budgeted	\$ 740,752.42
Actual	\$ 738,228.23
Budget (Under)/Over	\$ (2,524.19)
Percentage (Under)/Over	-0.34%

Water Expenses March 2024	
Budgeted	\$ 527,648.53
Actual	\$ 410,383.92
Budget (Under)/Over	\$ (117,264.61)
Percentage (Under)/Over	-22.22%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 2,465,975.49
Actual YTD	\$ 2,434,332.43
Budget (Under)/Over	\$ (31,643.06)
Percentage (Under)/Over	-1.28%

Water Rec Revenue YTD	
Budget YTD	\$ 2,930,169.94
Actual YTD	\$ 2,909,037.51
Budget (Under)/Over	\$ (21,132.43)
Percentage (Under)/Over	-0.72%

Water Rec Expenses YTD	
Budget YTD	\$ 1,822,980.12
Actual YTD	\$ 1,780,560.74
Budget (Under)/Over	\$ (42,419.38)
Percentage (Under)/Over	-2.33%

Water Rec Metered Revenue March 2024	
Budgeted	\$ 792,394.72
Actual	\$ 755,963.78
Budget (Under)/Over	\$ (36,430.94)
Percentage (Under)/Over	-4.60%

Water Rec Revenue March 2024	
Budgeted	\$ 947,551.79
Actual	\$ 913,716.61
Budget (Under)/Over	\$ (33,835.18)
Percentage (Under)/Over	-3.57%

Water Rec Expenses March 2024	
Budgeted	\$ 631,919.72
Actual	\$ 543,082.79
Budget (Under)/Over	\$ (88,836.93)
Percentage (Under)/Over	-14.06%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 222,991.21
Actual YTD	\$ 235,081.03
Budget (Under)/Over	\$ 12,089.82
Percentage (Under)/Over	5.42%

Damon Run Revenue YTD	
Budget YTD	\$ 231,169.39
Actual YTD	\$ 246,015.67
Budget (Under)/Over	\$ 14,846.28
Percentage (Under)/Over	6.42%

Damon Run Expenses YTD	
Budget YTD	\$ 63,499.99
Actual YTD	\$ 88,419.92
Budget (Under)/Over	\$ 24,919.93
Percentage (Under)/Over	39.24%

Damon Run Metered Revenue March 2024	
Budgeted	\$ 73,346.55
Actual	\$ 76,425.50
Budget (Under)/Over	\$ 3,078.95
Percentage (Under)/Over	4.20%

Damon Run Revenue March 2024	
Budgeted	\$ 75,858.61
Actual	\$ 80,475.27
Budget (Under)/Over	\$ 4,616.66
Percentage (Under)/Over	6.09%

Damon Run Expenses March 2024	
Budgeted	\$ 30,416.66
Actual	\$ 40,459.00
Budget (Under)/Over	\$ 10,042.34
Percentage (Under)/Over	33.02%



Valparaiso City Utilities, IN

VALPARAISO CITY SERVICES

Budget Variance Report

As Of: 03/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
Interest Income	22,935.40	20,000.00	2,935.40	52,801.53	60,000.00	(7,198.47)	22	240,000.00	(187,198.47)	78
Metered Revenue	520,689.26	528,160.87	(7,471.61)	1,727,838.22	1,712,991.41	14,846.81	22	7,796,265.23	(6,068,427.01)	78
Fire Protection	79,781.75	79,172.30	609.45	489,949.26	489,200.66	748.60	39	1,256,469.94	(766,520.68)	61
Sales For Resale	11,760.80	10,566.56	1,194.24	38,116.50	33,418.95	4,697.55	25	151,848.55	(113,732.05)	75
Forfeited Discounts	1,371.50	1,519.06	(147.56)	4,539.91	6,081.32	(1,541.41)	23	19,961.05	(15,421.14)	77
Non-Operating Income	45,014.20	15,019.80	29,994.40	470,912.18	45,996.97	424,915.21	248	189,653.75	281,258.43	-148
Rental Income	9,088.41	9,088.41	0.00	22,345.73	27,265.23	(4,919.50)	20	109,060.92	(86,715.19)	80
Reimbursements	87,830.76	89,725.42	(1,894.66)	264,294.45	269,176.67	(4,882.22)	25	1,076,705.45	(812,411.00)	75
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL REVENUE	778,472.08	753,252.42	25,219.66	3,070,797.78	2,644,131.21	426,666.57	28	10,839,964.89	(7,769,167.11)	72

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
EXPENSE SUMMARY										
Interest Expense	(10,401.66)	0.00	10,401.66	10,503.48	25,250.00	14,746.52	42	25,250.00	(14,746.52)	58
Water Personal Service	227,117.57	329,349.44	102,231.87	844,995.35	997,048.43	152,053.08	20	4,228,543.26	(3,383,547.91)	80
Purchased Power/Utility	38,299.50	40,917.22	2,617.72	151,486.63	150,425.23	(1,061.40)	23	648,000.00	(496,513.37)	77
Chemicals	21,456.30	20,833.35	(622.95)	48,507.68	41,658.20	(6,849.48)	19	250,000.00	(201,492.32)	81
Water Supplies	86,549.87	68,992.06	(17,557.81)	247,735.38	198,205.32	(49,530.06)	23	1,064,715.88	(816,980.50)	77
Water Other Services	14,685.00	6,275.01	(8,409.99)	43,148.02	13,823.61	(29,324.41)	20	220,300.00	(177,151.98)	80
Rental Expense	19,467.41	23,708.33	4,240.92	19,467.41	24,125.03	4,657.62	75	26,000.00	(6,532.59)	25
Insurance Expense	0.00	16,385.42	16,385.42	79,148.25	83,906.22	4,757.97	67	117,625.00	(38,476.75)	33
Miscellaneous Expense	13,209.93	21,187.70	7,977.77	65,418.15	59,396.12	(6,022.03)	26	255,252.00	(189,833.85)	74
Transfers	285,449.93	0.00	(285,449.93)	2,070,160.91	0.00	(2,070,160.91)		0.00	2,070,160.91	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report

As Of: 03/31/2024

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING	%
TOTAL EXPENSE	695,833.85	527,648.53	(168,185.32)	3,580,571.26	1,593,838.16	(1,986,733.10)	6,835,686.14	3,255,114.88	48
REVENUE OVER/(UNDER) EXPENDITURE	82,638.23	225,603.89	(142,965.66)	(509,773.48)	1,050,293.05	(1,560,066.53)	4,004,278.75	(11,024,281.99)	

Budget Variance Report

Fund: 6201 - WRD OPERATING FUND

As Of: 03/31/2024

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING	%
REVENUE SUMMARY									
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest Income	7,689.96	10,000.00	(2,310.04)	43,493.05	30,000.00	13,493.05	120,000.00	(76,506.95)	64
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unmetered Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Metered Revenues	755,963.78	792,394.72	(36,430.94)	2,434,332.43	2,465,975.49	(31,643.06)	10,345,865.16	(7,911,532.73)	76
LAC Revenue	23,921.55	26,470.35	(2,548.80)	72,322.20	79,915.50	(7,593.30)	346,835.87	(274,513.67)	79
Tap Fees	22,337.00	14,583.33	7,753.67	46,964.00	43,750.03	3,213.97	175,000.00	(128,036.00)	73
Penalties	5,594.55	5,827.06	(232.51)	16,626.43	15,998.34	628.09	62,479.58	(45,853.15)	73
Surcharges	97,975.83	98,276.33	(300.50)	294,693.91	294,530.58	163.33	1,176,207.00	(881,513.09)	75
Contract Revenues	233.94	0.00	233.94	500.49	0.00	500.49	0.00	500.49	
Other WRD Revenues	0.00	0.00	0.00	105.00	0.00	105.00	0.00	105.00	
TOTAL REVENUE	913,716.61	947,551.79	(33,835.18)	2,909,037.51	2,930,169.94	(21,132.43)	12,226,387.61	(9,317,350.10)	76
EXPENSE SUMMARY									
Interest Expense	(10,500.00)	692.92	11,192.92	10,208.46	22,578.72	12,370.26	28,815.00	(18,606.54)	65
Transfer to RDC	97,975.83	98,276.33	300.50	293,768.32	294,530.62	762.30	1,176,207.04	(882,438.72)	75
WRD Personal Service	191,537.93	259,505.46	67,967.53	693,923.40	778,516.37	84,592.97	3,325,336.93	(2,631,413.53)	79
WRD Purchased Utility	20,254.15	5,583.36	(14,670.79)	46,965.23	20,449.76	(26,515.47)	546,000.00	(499,034.77)	91
WRD Supplies	46,003.80	38,584.68	(7,419.12)	127,886.84	96,272.50	(31,614.34)	589,000.00	(461,113.16)	78
WRD Other Services & CHR	125,012.32	129,218.63	4,206.31	348,454.70	335,785.20	(12,669.50)	1,573,486.91	(1,225,032.21)	78
WRD Rental Expense	0.00	333.33	333.33	0.00	1,000.03	1,000.03	4,000.00	(4,000.00)	100
WRD Transportation Expense	7,791.51	4,333.33	(3,458.18)	20,056.79	8,666.16	(11,390.63)	52,000.00	(31,943.21)	61
WRD Insurance Expense	1,042.68	20,866.67	19,823.99	96,567.87	97,099.97	532.10	147,000.00	(50,432.13)	34
WRD Miscellaneous Expense	63,964.57	74,525.01	10,560.44	142,729.13	168,080.79	25,351.66	880,250.00	(737,520.87)	84
WRD Transfers	363,547.51	0.00	(363,547.51)	790,757.68	0.00	(790,757.68)	0.00	790,757.68	
TOTAL EXPENSE	906,630.30	631,919.72	(274,710.58)	2,571,318.42	1,822,980.12	(748,338.30)	8,322,095.88	5,750,777.46	69
REVENUE OVER/(UNDER) EXPENDITURE	7,086.31	315,632.07	(308,545.76)	337,719.09	1,107,189.82	(769,470.73)	3,904,291.73	(15,068,127.56)	

Budget Variance Report

As Of: 03/31/2024

Fund: 6607 - WRD DR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING	%
REVENUE SUMMARY									
Interest Income	2,419.02	1,666.67	752.35	6,806.84	4,999.97	1,806.87	20,000.00	(13,193.16)	66
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Metered Revenues	76,425.50	73,346.55	3,078.95	235,081.03	222,991.21	12,089.82	932,986.37	(697,905.34)	75
Tap Fees	3,000.00	583.33	2,416.67	3,000.00	1,750.03	1,249.97	7,000.00	(4,000.00)	57
Penalties	(1,369.25)	262.06	(1,631.31)	1,127.80	1,428.18	(300.38)	7,162.31	(6,034.51)	84
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL REVENUE	80,475.27	75,858.61	4,616.66	246,015.67	231,169.39	14,846.28	967,148.68	(721,133.01)	75
EXPENSE SUMMARY									
WRD Supplies	900.86	7,083.33	6,182.47	7,955.13	15,166.66	7,211.53	85,000.00	(77,044.87)	91
WRD Other Services & CHR	37,450.02	21,666.67	(15,783.35)	73,096.47	44,999.97	(28,096.50)	310,000.00	(236,903.53)	76
WRD Rental Expense	0.00	0.00	0.00	3,200.00	0.00	(3,200.00)	0.00	3,200.00	
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
WRD Miscellaneous Expense	2,108.12	1,666.66	(441.46)	4,168.32	3,333.36	(834.96)	20,000.00	(15,831.68)	79
WRD Transfers	30,139.06	0.00	(30,139.06)	90,625.52	0.00	(90,625.52)	0.00	90,625.52	
TOTAL EXPENSE	70,598.06	30,416.66	(40,181.40)	179,045.44	63,499.99	(115,545.45)	415,000.00	235,954.56	57
REVENUE OVER/(UNDER) EXPENDITURE	9,877.21	45,441.95	(35,564.74)	66,970.23	167,669.40	(100,699.17)	552,148.68	(957,087.57)	