



Valparaiso City Utilities

205 Billings Street
Valparaiso, Indiana 46383-3699

"Water is our Most Valuable Natural Resource"

Residential Waiver of Deposit and Authorization of Direct Debit of Billing

In consideration of waiving the water deposit required on an application for new service, I wish to authorize direct debit of my bill from my checking account. I understand that if I cancel my direct debit before the end of 24 months, I will be required to pay a water deposit at the established rate at the time of cancellation.

I understand that if my direct debit is returned for insufficient fund any time in the next 24 months, I will be required to cover the NSF charges and any additional NSF fees and be required to pay the necessary deposit for water within 20 days of the due date of the original NSF bill. Failure to pay the deposit will result in termination of services.

I agree to abide by the terms of this agreement stated in the application for ACH. I understand that if I cancel my ACH for any reason in the next 24 months, I will be required to pay the necessary deposit for water within 20 days. Failure to pay this deposit will result in termination of service. This deposit will be held until I maintain an "on-time" credit history for 24 consecutive months.

I understand that if I move within the Valparaiso service area, my credit history for deposit purposes will transfer with me. I must make a new application for ACH for the new account.

Date: _____

Signed: _____

Address: _____

Account #: _____

VCU Employee: _____