

ORDINANCE NO. 13, 1998
OF THE CITY COUNCIL OF THE CITY OF VALPARAISO, INDIANA

AN "ORDINANCE ENACTING STORM WATER UTILITY POLICIES AND RATES"

WHEREAS, the City of Valparaiso, Indiana, finds that the institution of a rate schedule for financing projects in the work of the Department of Storm Water Management for the City of Valparaiso, Indiana, is reasonable, and

WHEREAS, the City of Valparaiso, Indiana, by and through its City Council, created a Department of Storm Water Management in Ordinance No. 55, 1996, to provide for the collection, disposal and drainage of storm and surface water in the City of Valparaiso, Indiana, and

WHEREAS, the Department of Storm Water Management has conducted investigation into the needs of the City of Valparaiso, Indiana; and has implement criteria for the ranking of storm water drainage projects; and has listed and ranked by priority the storm water projects determined to be necessary to maintain and improve the handling of storm water in the City of Valparaiso, Indiana; and has drafted policies and procedures therefor; and

WHEREAS, it has been determined that the work to be performed will require substantial capital expenditures to complete which will include funds to be generated by the Storm Water Board as well as grants and other sources of revenue, and

WHEREAS, the Storm Water Board finds it necessary to charge a rate to collect monies to pursue the completion of projects and to possibly conduct a rate study for the implementation of proper financing and the rates to be charged to the citizenry of the City of Valparaiso, Indiana, and

WHEREAS, the Storm Water Board by their Resolution No. 1, 1998, has approved interim rates and charges and requests that the Common Council adopt such charges,

NOW THEREFORE, BE IT RESOLVED by the City of Valparaiso, by and through its City Council, as follows:

1. That the schedules of rates and the rate structures set out in "Exhibit A", attached hereto and incorporated herein by reference, is hereby adopted, and

2. That, pursuant to I.C. 8-1.5-5-6 and other appropriate sections, the Clerk-Treasurer of the City of Valparaiso, Indiana, shall account for all funds collected and expended for Storm Water Management, and

3. That, pursuant to I.C. 8-1.5-5-6 and other appropriate sections, the Storm Water Board retains the right to direct the spending of funds through written directive to the Clerk-Treasurer of the City of Valparaiso, Indiana, and

4. That the Department of Storm Water Management shall implement policies and procedures governing its operation, and

5. That the following accounts are hereby established for the deposit of funds to be allocated by the Storm Water Management Board:

- A. Operation and Maintenance Account, and
- B. Depreciation Account, and
- C. Bond and Interest Redemption Account, and
- D. Any other accounts established by state statute or administrative agency for the operation of municipal government agencies, and

6. That the operation of the Storm Management Board shall be in compliance with I.C. 8-1.5-5-1 et seq., and

7. That this Ordinance shall be in full force and effect from and after its adoption and approval by the Mayor.

PASSED by the Common Council of the City of Valparaiso, Indiana, by a 5-0 vote of all members present and voting this 27th day of April, 1998.

David A. Butterfield, Mayor

ATTEST:

Sharon Swihart,
Clerk-Treasurer

Presented to me to the Mayor of the City of Valparaiso, Indiana, this 27th day of April, 1998, at 8:00 o'clock p.m.

Sharon Swihart,
Clerk-Treasurer

This Ordinance approved and signed by me this 27th day of April, 1998, at 8:00 o'clock p.m.

David A. Butterfield, Mayor